

Woolworths Holdings Limited
(Incorporated in the Republic of South Africa)
Registration number (1929/001986/06)
Share code: WHL
ISIN: ZAE000063863
Bond company code: WHLI
("the Company" or "WHL")

NOTIFICATION IN TERMS OF SECTION 122(3) OF THE COMPANIES ACT

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008 (the "Act") and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that the Company has received formal notification that clients of Coronation Asset Management Proprietary Limited ("Coronation") have acquired, in aggregate, an interest in the ordinary shares of the Company, such that the total interest in the ordinary shares of the Company held by Coronation's clients amounted to 5.07% of the total issued ordinary shares of the Company on the date of formal notification.

The requisite notice in terms of section 122(3)(a) of the Act has been filed with the Takeover Regulation Panel.

WHL confirms that the information contained in this announcement accurately reflects the information contained in the TRP 121.1 form received by WHL from Coronation and does not omit anything likely to affect the importance of such information.

Cape Town
18 August 2020

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)