



ADVANCED HEALTH LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2013/059246/06)

("the Company" or "Advanced Health")

ISIN Code: ZAE000189049 JSE Code: AVL

RESTRUCTURING VOLUNTARY UPDATE

Shareholders are referred to the Restructuring Cautionary SENS announcement released on Monday, 27 July 2020, in which Advanced Health advised that it is in the process of considering measures to restructure the Advanced Health Group, to simplify the group structure, reduce operational and overhead costs and to inject the necessary cash resources to ensure continued solvency and liquidity of Advanced Health and the subsidiaries for the foreseeable future.

In terms of simplifying the group structure, Advanced Health is in the process of restructuring the shareholding of some of the hospital facilities by transferring the shareholdings from its 100% owned operating subsidiary, Advanced Health South Africa Proprietary Limited, to Advanced Health, in order to ensure the continued solvency and liquidity of these day hospitals. The process is still ongoing and subject to due diligence and transaction agreements being finalised, which is expected to be completed by 18 September 2020. Further details will be provided once the final terms have been agreed.

Renewal of Cautionary

Should the restructuring conclude successfully, this may have a material effect of the price of the Company's securities. Accordingly, shareholders are advised to continue to exercise caution when dealing in the Company's securities until further full announcements are made.

Johannesburg

17 August 2020

Designated Advisor
Grindrod Bank Limited

