

PSG GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1970/008484/06)

JSE Limited (“**JSE**”) share code: PSG

ISIN code: ZAE000013017

LEI code: 378900CD0BEE79F35A34

(“**PSG Group**” or “**the Company**”)

PSG GROUP LIMITED

UNBUNDLING OF CAPITEC SHAREHOLDING – FINALISATION ANNOUNCEMENT

Shareholders are referred to the Company’s various announcements released on SENS, (“**Announcements**”) regarding the distribution by PSG Group of 32 502 856 ordinary shares held by it in the issued ordinary share capital of Capitec Bank Holdings Limited (“**Capitec**”), comprising approximately 28.11% of the total issued ordinary share capital of Capitec, to PSG Group ordinary shareholders (“**Shareholders**”) by way of a *pro rata* distribution *in specie*, in the ratio of 14 Capitec shares for every 100 PSG Group shares held (“**PSG Group Unbundling**”), including the announcement confirming Shareholder approval of the PSG Group Unbundling on 30 July 2020, as well as to the Company’s circular in this regard, dated 1 July 2020 (“**Circular**”).

Capitalised terms used below and that are not otherwise defined, bear the meanings ascribed to them in the Circular. The disclaimers set out in the Announcements and the Circular apply to this announcement.

Shareholders are hereby advised that the remaining procedural requirements to the implementation of the PSG Group Unbundling have been fulfilled and accordingly the PSG Group Unbundling will be implemented in accordance with the timeline below.

	2020
Finalisation announcement in respect of the PSG Group Unbundling published on SENS on	Monday, 17 August
Finalisation announcement in respect of the PSG Group Unbundling published in the South African press on	Tuesday, 18 August
Last day to trade Shares in order to be recorded in the Register to participate in the PSG Group Unbundling on	Tuesday, 25 August
Announcement in respect of the apportionment of tax costs in relation to the PSG Group Unbundling for tax purposes by	Wednesday, 26 August
Shares trade <i>ex right</i> to the Capitec Distribution Shares	Wednesday, 26 August
Announcement in respect of the cash value of fractional entitlements applicable to the PSG Group Unbundling, by 11:00 on	Thursday, 27 August
PSG Group Unbundling Record Date	Friday, 28 August
PSG Group Unbundling Completion Date on which Shareholders will have their accounts at their CSDP or Broker	Monday, 31 August

updated to reflect the Capitec Distribution Shares and fractional entitlements	
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Note:

1. Share certificates may not be dematerialised or re-materialised between Wednesday, 26 August 2020 and Friday, 28 August 2020, both days inclusive.

Stellenbosch
17 August 2020

Transaction Advisor and Sponsor
PSG Capital Proprietary Limited



Independent Sponsor
UBS South Africa Proprietary Limited

