

TRENCOR LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration No 1955/002869/06)  
Share Code: TRE  
ISIN: ZAE000007506  
(“Trencor” or “the company”)

## UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2020

This short-form announcement is the responsibility of the directors and represents a summary of the information contained in the full announcement, which can be accessed at <https://senspdf.jse.co.za/documents/2020/JSE/ISSE/TRE/interim620.pdf> and is available on the company’s website ([www.trencor.net](http://www.trencor.net)). The full announcement is also available from the registered office of the company and at the offices of the sponsor, at no charge, during business hours.

Any investment decisions by investors and shareholders should be based on consideration of the full announcement.

### FINANCIAL RESULTS

	<b>Unaudited</b>	Unaudited		Audited
	<b>Six months ended 30 June</b>	2019	Change	Year ended
	<b>2020</b>	2019	R million	31 December
	<b>R million</b>	R million	R million	2019
	<b>R million</b>	R million	R million	R million
Profit/(Loss) attributable to shareholders	<b>20</b>	6	14	(456)
	<b>Cents</b>	Cents	Cents	Cents
Basic earnings/(loss) per share	<b>12</b>	3	9	(263)
Headline earnings/(loss) per share	<b>12</b>	(9)	21	(14)
Consolidated net asset value per share attributable to shareholders	<b>930</b>	3 576	(2 646)	1 225

### DIVIDEND

For the reasons outlined in the Joint Report by the Chairman and Chief Executive Officer in Trencor’s 2019 integrated annual report, no dividend has been declared.

On behalf of the board  
**Hennie van der Merwe**  
Chief Executive Officer

17 August 2020

**Directors:** David Nurek (Chairman), Eddy Oblowitz, Ric Sieni\* (Financial), Roddy Sparks, Hennie van der Merwe\* (CEO) (\* Executive)

**Secretaries:** Trencor Services Proprietary Limited

**Registered Office:** 13th Floor, The Towers South, Heerengracht, Cape Town 8001

**Transfer Secretaries:** Computershare Investor Services Proprietary Limited, Rosebank Towers, 15 Biermann Avenue, Rosebank 2196 (Private Bag X9000 Saxonwold 2132)

**Sponsor:** Investec Bank Limited, 100 Grayston Drive, Sandown, Sandton 2196