



Lighthouse Capital Limited
 Incorporated in the Republic of Mauritius on 14 August 2014
 Registration number: C124756 C1/GBL

ISIN: MU0461N00015 | SEM share code: GFP:N0000 | JSE share code: LTE | LEI: 549300UG27SWRF0X2U62
 ("Lighthouse" or "the company" or "the group")

SHORT-FORM ANNOUNCEMENT: CONDENSED UNAUDITED CONSOLIDATED INTERIM FINANCIAL RESULTS

for the nine months ended 30 June 2020

Lighthouse is a global business licence company registered in Mauritius. The company has primary listings on both the Official Market of the Stock Exchange of Mauritius Ltd ("SEM") and the Main Board of the Johannesburg Stock Exchange Limited ("JSE"). Lighthouse invests globally in direct property, and in listed real estate and infrastructure securities.

	Unaudited for the nine months ended Jun 2020	Unaudited for the nine months ended Jun 2019	Movement %
Total revenue (EUR)	20 573 477	21 815 928	(5,7)
Basic and diluted loss per share (EUR cents)	(9,13)	(6,44)	(41,8)
Headline loss and diluted headline loss per share (EUR cents)	(8,85)	(6,41)	(38,1)
Distribution (EUR cents per share)	-	-	-
Management account information:			
Net asset value per share (EUR cents)	42,00	53,27	(21,2)
Gearing (%) [#]	23,4	30,9	(24,3)

[#] Gearing is calculated by dividing total interest-bearing borrowings, adjusted for cash on hand and equity swap derivative margin, by the total of investments in property, listed securities and loans advanced.

OUTLOOK

Lighthouse is in a strong financial position and the board's policy is to consider and declare distributions on a semi-annual basis for June and December.

NEPI has withdrawn its 2020 earnings guidance and Hammerson announced that it will resume paying dividends in the second half of 2020. In light of this uncertainty relating to dividends being received from the listed investments, no distribution guidance is provided for the remainder of this financial year. Lighthouse will declare a distribution for the nine months to December 2020 as part of its final results announcement in February 2021.

The board remains mindful of the structural impact of COVID-19 and that the road to recovery will present both opportunities and challenges. Lighthouse is well positioned to take advantage of these opportunities.

This short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement and does not include full or complete details. The full announcement was released on SENS on 14 August 2020 and can be accessed by visiting the company's website at <https://www.lighthousecapital.mu/financials/> or by following this hyperlink:

https://senspdf.jse.co.za/documents/2020/jse/isse/LTEE/FY_Q32020.pdf

The full announcement is available for inspection at the registered offices of the company or its sponsor, at no charge, during office hours from Monday, 17 August 2020 to Monday, 24 August 2020. Any investment decision should be based on the full announcement published on SENS and available on the company's website.

By order of the board

Intercontinental Trust Ltd

Company secretary

Mauritius – 14 August 2020

www.lighthousecapital.mu

Directors: Mark Olivier (*chairperson*); Stephen Delport (*CEO*)*; Justin Muller*; Kobus van Bijljon*; Jan Wandrag*; David Axten; Stuart Bird*; Karen Bodenstein; Des de Beer; Paul Edwards; Barry Stuhler
 (*Executive director, *alternate director)

Changes to the board: Mr Des de Beer was appointed to the board as a non-independent non-executive director with effect from 27 May 2020. Mr Stuart Bird, who was an existing member of the board, has been appointed as an alternate director to Mr Des de Beer.

Company secretary: Intercontinental Trust Ltd

Registered address: C1-401, 4th Floor, La Croisette, Grand Baie, Mauritius

Transfer secretary in South Africa: Link Market Services South Africa Proprietary Limited

JSE sponsor: Java Capital

SEM authorised representative and sponsor: Perigeum Capital Ltd