

**VUKILE PROPERTY FUND LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number 2002/027194/06)  
JSE share code: VKE NSX share code: VKN  
ISIN: ZAE000180865  
Bond company code: VKEI  
(Granted REIT status with the JSE)  
("Vukile" or "the company")



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## CHANGE TO DESIGNATION OF DIRECTOR

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In accordance with paragraph 3.59(c) of the JSE Limited Listings Requirements, shareholders are advised that Dr. Sedise Moseneke will step down as an executive director of the Company and assume the position of non-executive director and member of the Property and Investment Committee with effect from 1 September 2020.

Dr Moseneke will be taking up the position of CEO of the Encha Group ("**Encha**") which is an investment holding company controlled by the Moseneke family. Encha is Vukile's strategic empowerment partner and holds a stake of 6.74% in Vukile. Dr Moseneke's decision to take up the new role is driven primarily by the need to strengthen the executive team at Encha and to assist with the growth trajectory and diversification of Encha.

The Board would like to thank Dr. Moseneke for his invaluable contribution as an executive and to Vukile's transformation strategy, most notably the conceptualisation and launch of the Vukile Academy in 2018. The Board looks forward to his further contribution as a non-executive director of the Company.

14 August 2020

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JSE sponsor



NSX sponsor

