

Exxaro Resources Limited

Registration number: 2000/011076/06

JSE share code: EXX

ISIN: ZAE000084992

ADR code: EXXAY

("Exxaro" or the "Company")



REVIEWED INTERIM FINANCIAL RESULTS for the period ended 30 June 2020 and Interim Dividend

Revenue of R14.1 billion, up 18%

Net operating profit of R4.1 billion, up 71%

AEPS of 1 727 cents, down 33%

HEPS of 1 321 cents, down 24%

Interim dividend of 643 cents per share, down 221 cents per share

Exxaro, a large South African-based diversified resources group, with interests in the coal, energy, TiO₂ and ferrous markets released its interim results for the six-month period ended 30 June 2020.

This short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement. Any investment decision should be based on the full announcement.

The full announcement can be found on the company's website at

<https://www.exxaro.com/investor/financialresults/interim-2020/index.php> and on the JSE website at <https://senspdf.jse.co.za/documents/2020/jse/isse/EXX/Interim20.pdf>

Copies of the full announcement may also be requested at the company's registered office, at no charge, during office hours.

In line with the company's dividend policy, Exxaro has declared an interim dividend of 643 cents per share which was approved by the board of directors on 11 August 2020 and is payable on 28 September 2020 to shareholders who will be on the register on 25 September 2020. The interim dividend is subject to dividend withholding tax at a rate of 20% for all shareholders who are not exempt from or do not qualify for a reduced rate of dividend withholding tax (net local dividend amounts to 514.40000 cents per share).

Salient dates for the payment of the interim dividend are:

Last day to trade cum dividend on the JSE	Monday, 21 September 2020
First trading day ex dividend on the JSE	Tuesday, 22 September 2020
Record date	Friday, 25 September 2020
Payment date	Monday, 28 September 2020

No share certificates may be dematerialised or rematerialised between Tuesday, 22 September 2020 and Friday, 25 September 2020, both days inclusive.

The number of ordinary shares in issue as at the date of this declaration is 358 706 754. Exxaro's company tax reference number is 9218/098/14/4

By order of the board

Jeff van Rooyen

Chairman

13 August 2020

Executive directors

MDM Mgojo (chief executive officer)

PA Koppeschaar (finance director)

Non-executive directors

L Mbatha

VZ Mntambo

Independent non-executive directors

J van Rooyen (chairman)

GJ Fraser-Moleketi (lead independent director)

MJ Moffett

LI Mophatlane

EJ Myburgh

V Nkonyeni

PCCH Snyders

Registered office

Exxaro Resources Limited

the conneXXion

263B West Avenue

Die Hoewes, Centurion

www.exxaro.com

Sponsor

Absa Bank Limited (acting through its Corporate and Investment Banking Division)

Company secretary

SE van Loggerenberg

Transfer secretaries

Computershare Investor Services Proprietary Limited

Rosebank Towers, 13 Biermann Avenue, Rosebank