

VUKILE PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2002/027194/06)

JSE share code: VKE NSX share code: VKN

ISIN: ZAE000180865

(Granted REIT status with the JSE)

("Vukile" or "the company")



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FINALISATION OF SCHEME OF ARRANGEMENT BY ATLANTIC LEAF

Shareholders are referred to the announcement published on SENS today by Atlantic Leaf Properties Limited ("**Atlantic Leaf**") wherein Atlantic Leaf shareholders were informed that the scheme of arrangement in respect of the acquisition by South Downs Investment LP of all of the issued shares in Atlantic Leaf for a cash consideration of 80.5 pence per Atlantic Leaf share (the "**scheme**") became effective in accordance with its terms on Tuesday, 4 August 2020.

The scheme is expected to complete on Monday, 17 August 2020, on which date Vukile will dispose of all its Atlantic Leaf shares for a net consideration, after the settlement of transaction hedges, of R1,1 billion.

Proceeds from the disposal of the Atlantic Leaf shares will be primarily used to repay debt.

4 August 2020

JSE sponsor



NSX sponsor

