

FORTRESS REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2009/016487/06)

JSE share codes: FFA ISIN: ZAE000248498
FFB ISIN: ZAE000248506

LEI code: 378900FE98E30F24D975

Bond Company code: FORI

(Approved as a REIT by the JSE)

("Fortress")



CHANGE IN FUNCTIONS OF DIRECTORS

Shareholders are referred to the SENS announcement published on 29 June 2020 wherein it was announced that Robin Lockhart-Ross had been appointed as independent non-executive chairperson of Fortress with effect from 1 July 2020 and stepped down as chair of the audit committee.

Shareholders are now advised of the following changes to the composition of the Fortress board committees:

- Audit committee: Djurk Venter (the previous chairperson of the audit committee) has been re-appointed as interim chairperson of the audit committee until his intended retirement from the Fortress board at the next annual general meeting. Robin Lockhart-Ross will remain a member of the audit committee until a permanent chairperson of the audit committee has been appointed by shareholders at the next annual general meeting;
- Risk committee: Robin Lockhart-Ross and Steven Brown have resigned as members of the risk committee. Ina Lopion and Ian Vorster have been appointed as members of the risk committee;
- Nomination committee: Robin Lockhart-Ross has been appointed as a member and chairperson of the nomination committee, filling the vacancy on this committee created by the retirement of Iraj Abedian; and
- Social and ethics committee: Tshiamo Matlapeng-Vilakazi has resigned as chairperson of the social and ethics committee but will remain a member. Vuyiswa Mutshekwanne has been appointed as chairperson.

The composition of the remuneration committee and the investment committee remains unchanged.

4 August 2020

Lead sponsor

JAVACAPITAL

Joint sponsor

