

Ninety One Limited
 Incorporated in the Republic of South Africa
 Registration number 2019/526481/06
 JSE share code: NY1
 ISIN: ZAE000282356

Ninety One plc
 Incorporated in England and Wales
 Registration number 12245293
 LSE share code: N91
 JSE share code: N91
 ISIN: GB00BJHPLV88

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)

| | | | | |
|---|---|---|--------------------------------|--|
| 1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ: | | Ninety One Plc | | |
| 1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate) | | | | |
| Non-UK issuer | | | | <input type="checkbox"/> |
| 2. Reason for the notification (please mark the appropriate box or boxes with an "X") | | | | |
| An acquisition or disposal of voting rights | | | | <input checked="" type="checkbox"/> |
| An acquisition or disposal of financial instruments | | | | <input type="checkbox"/> |
| An event changing the breakdown of voting rights | | | | <input type="checkbox"/> |
| Other (please specify) ⁱⁱⁱ : | | | | <input type="checkbox"/> |
| 3. Details of person subject to the notification obligation^{iv} | | | | |
| Name | | Coronation Asset Management (Pty) Ltd acting as discretionary investment manager on behalf of managed portfolios. | | |
| City and country of registered office (if applicable) | | Cape Town, South Africa | | |
| 4. Full name of shareholder(s) (if different from 3.) ^v | | | | |
| Name | | N/A | | |
| City and country of registered office (if applicable) | | | | |
| 5. Date on which the threshold was crossed or reached^{vi}: | | 03/08/2020 | | |
| 6. Date on which issuer notified (DD/MM/YYYY): | | 03/08/2020 | | |
| 7. Total positions of person(s) subject to the notification obligation | | | | |
| | % of voting rights attached to shares (total of 8. A) | % of voting rights through financial instruments (total of 8.B 1 + 8.B 2) | Total of both in % (8.A + 8.B) | Total number of voting rights of issuer ^{vii} |
| Resulting situation on the date on which | 4.35 | | 4.35 | 622 624 622 |

| | | | | |
|---|------|--|------|--|
| threshold was crossed or reached | | | | |
| Position of previous notification (if applicable) | 3.36 | | 3.36 | |

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}

A: Voting rights attached to shares

| Class/type of shares ISIN code (if possible) | Number of voting rights ^x | | % of voting rights | |
|---|---|--|---|--|
| | Direct (Art 9 of Directive 2004/109/EC) (DTR5.1) | Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1) | Direct (Art 9 of Directive 2004/109/EC) (DTR5.1) | Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1) |
| GB00BJHPLV88 | 27 107 972 | | 4.35 | |
| | | | | |
| | | | | |
| SUBTOTAL 8. A | 27 107 972 | | 4.35 | |

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))

| Type of financial instrument | Expiration date ^x | Exercise/ Conversion Period ^{xi} | Number of voting rights that may be acquired if the instrument is exercised/converted. | % of voting rights |
|------------------------------|------------------------------|---|--|--------------------|
| | | | | |
| | | | | |
| | | | | |
| | | SUBTOTAL 8. B 1 | | |

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))

| Type of financial instrument | Expiration date ^x | Exercise/ Conversion Period ^{xi} | Physical or cash settlement ^{xiii} | Number of voting rights | % of voting rights |
|------------------------------|------------------------------|---|---|-------------------------|--------------------|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | SUBTOTAL 8.B.2 | | |

| 9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X") | | | |
|--|--|--|---|
| Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii} | | | |
| Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary) | | | X |
| Name ^v | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
| Coronation Fund Managers Ltd | | | |
| Coronation Investment Management SA (Pty) Ltd | | | |
| Coronation Asset Management (Pty) Ltd | 4.35 | | 4.35 |
| | | | |
| | | | |

| | |
|--|--|
| 10. In case of proxy voting, please identify: | |
| Name of the proxy holder | |
| The number and % of voting rights held | |
| The date until which the voting rights will be held | |

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|---|
| 11. Additional information^{xvi} |
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| | |
|----------------------------|-------------------------|
| Place of completion | Cape Town, South Africa |
| Date of completion | 03 August 2020 |

Date of release: 3 August 2020
JSE Sponsor: J.P. Morgan Equities South Africa (Pty) Ltd

Please send the completed form together with this annex to the FCA at the following email address: Majorshareholdings@fca.org.uk. Please send in Microsoft Word format if possible.