

eMEDIA HOLDINGS LIMITED
(formerly Seardel Investment Corporation Limited)
(Incorporated in the Republic of South Africa)
Registration number: 1968/011249/06
JSE share code: EMH IZIN: ZAE000208898
JSE share code: EMN IZIN: ZAE000209524
("eMedia Holdings" or "the Company")

CHANGE STATEMENT, NOTICE OF ANNUAL GENERAL MEETING, PUBLICATION OF B-BBEE CERTIFICATE

Shareholders are advised that eMedia Holdings' integrated annual report, incorporating the summarised reviewed results for the year ended 31 March 2020, has been released and will be posted to shareholders by no later than 15 August 2020. These results contain no material changes from the reviewed results which were published on SENS on the 29th of May 2020. Shareholders are advised of an immaterial non-cash item reclassification on the face of the cash flow statement to the value of R24.7 million between cash flows from operating activities and financing activities. The impact on the cash flow was a decrease in repayment of borrowings from financing activities and an increase in cash utilised from operating activities.

Shareholders are advised that the integrated annual report and the annual financial statements for the year ended 31 March 2020 are available on the Company's website (www.emediaholdings.co.za).

The integrated annual report contains a notice of Annual General Meeting for eMedia Holdings shareholders, which will be held at the offices of Hosken Consolidated Investments Limited, Suite 801, 76 Regent Road, Sea Point, 8005 on Thursday, 15 October 2020 at 10h00. The record date for determining when shareholders must be recorded in the register to be entitled to participate in and vote at the AGM is Friday, 9 October 2020 and accordingly the last day to trade is Tuesday, 6 October 2020.

BROAD-BASED BLACK ECONOMIC EMPOWERMENT ACT ("The Act"): ANNUAL COMPLIANCE REPORT

The current Level 2 B-BBEE rating of the group has expired in July 2020 and an audit is currently in progress. We expect this process to be completed in August 2020. Once the audit is complete shareholders will be notified on SENS, the annual compliance report submitted and the certificate uploaded to the Company's website.

Johannesburg
31 July 2020

Sponsor: Investec Bank Limited