

STANDARD BANK GROUP LIMITED  
Incorporated in the Republic of South Africa  
Registration number 1969/017128/06  
JSE and A2X Share code: SBK  
Namibian Share Code: SNB  
ISIN: ZAE000109815  
("Standard Bank Group" or "the Company")

#### APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

In compliance with section 3.59 of the Listings Requirements of the JSE Limited, Standard Bank Group is pleased to announce the appointment of Dr Xueqing Guan as non-executive director and joint deputy chairman of the board of directors of the Company and non-executive director of The Standard Bank of South Africa Limited with effect from 01 August 2020.

Dr Guan (56) holds a Doctorate degree in Economics from the Southwestern University of Finance. He currently serves as the Board Secretary of Industrial and Commercial Bank of China Limited ("ICBC"), a position he has held since July 2016. He joined ICBC in 1984 holding various positions including Head of Suining Branch in Sichuan, Representative of ICBC Frankfurt Representative Office and General Manager of Corporate Strategy and Investor Relations Department of ICBC.

Dr Guan's appointment to Standard Bank Group is effected in terms of an agreement between Standard Bank Group and ICBC, a 20% shareholder of Standard Bank Group, wherein ICBC is entitled to nominate two non-executive directors for appointment to the board, one of whom serves as a senior deputy chairman. Dr Guan replaces Dr Hao Hu who resigned from the board on 24 February 2020.

Johannesburg

31 July 2020

Lead sponsor

The Standard Bank of South Africa Limited

Independent sponsor

JP Morgan Equities South Africa Proprietary Limited

Namibian sponsor

Simonis Storm Securities (Proprietary) Limited