

ANGLO AMERICAN PLC (THE "COMPANY")  
 REGISTERED OFFICE: 20 CARLTON HOUSE TERRACE, LONDON SW1Y 5AN  
 REGISTERED NUMBER: 3564138 (INCORPORATED IN ENGLAND AND WALES)  
 LEGAL ENTITY IDENTIFIER: 549300S9XF92D1X8ME43  
 ISIN: GBOOB1XZS820  
 JSE SHARE CODE: AGL  
 NSX SHARE CODE: ANM

Summarised Interim Financial Results for the six months ended 30 June 2020 and Notice of Dividend

30 July 2020

Anglo American Interim Results 2020

Operational agility underpins underlying EBITDA\* of \$3.4 billion

Mark Cutifani, Chief Executive of Anglo American, said: "The first half of 2020 has tested society to its limits and I am encouraged by – and proud of – how our people have pulled together to do what's right for each other, our business and for society as a whole. Anglo American acted quickly at the onset of the pandemic to protect both the health of our people and host communities through our global "WeCare" lives and livelihoods programme. At the same time, we secured the continuity and integrity of our operations.

"The pandemic did materially impact production, with varying degrees of lockdown being the main driver for our 11% overall reduction in output(1) and 16% decrease in revenue, alongside operational incidents at PGMs and Met Coal. These reductions were partially offset by strong performances from our Brazilian iron ore and Chilean copper operations. By the end of June, we were back at c.90% capacity across the portfolio (1) and the significant transformation of our underlying operational capabilities that has made the business more resilient helped to deliver \$3.4 billion of underlying EBITDA\*.

"The safety of our people comes first, no matter what. We have made so much progress, yet we are acutely aware that serious incidents continue in our business, none more alarming than at our Grosvenor underground mine in Australia in May. Across the global business, we recorded another all-time low injury frequency rate, representing a further 3% improvement compared to the record low of 2019 and a 62% improvement since 2013.

"Looking beyond the near term, we continue to invest in high quality growth. We still expect first production at our world class Quellaveco copper project in Peru in 2022, despite the prolonged slowdown through the national quarantine, reflecting the excellent progress achieved prior to March. The trajectory of our portfolio is towards later cycle products, with development of our recently acquired Tier 1 Woodsmith polyhalite fertiliser project continuing to progress well, while in May we set out our plans to exit our remaining South African thermal coal operations.

"During the second half, I expect our product diversification and Operating Model to continue to serve us well. As the global economy recovers, PGMs, copper and iron ore are all particularly well positioned, while De Beers, as the world's leading diamond business, is taking all appropriate steps to address the effects of acute disruption. As a company, we are continuing to invest and grow, with our products increasingly geared towards a fast growing population and a cleaner, greener, more sustainable world."

Financial highlights – six months ended 30 June 2020

- Generated underlying EBITDA\* of \$3.4 billion, a 39% decrease
- Profit attributable to equity shareholders of \$0.5 billion (30 June 2019: \$1.9 billion)
- Net debt\* increased to \$7.6 billion (21% gearing), due to investment in growth and temporary working capital build-up at De Beers and PGMs
- Interim dividend of \$0.28 per share, consistent with our 40% payout policy
- Basic headline earnings per share of \$0.49 compared to \$1.48 in the comparative period
- Investing in high quality growth in later cycle products, including Quellaveco (copper) and Woodsmith (fertiliser)
- Working towards exit from remaining South African thermal coal operations
- Targeting carbon neutrality across operations by 2040

Six months ended	30 June 2020	30 June 2019	Change
US\$ million, unless otherwise stated			
Revenue	12,474	14,772	(16)%
Underlying EBITDA*	3,350	5,451	(39)%
Mining EBITDA margin*	38%	46%	
Attributable free cash flow*	(1,257)	1,342	(194)%
Profit attributable to equity shareholders of the Company	471	1,883	(75)%
Underlying earnings per share* (\$)	0.72	1.58	(54)%
Earnings per share (\$)	0.38	1.48	(74)%
Dividend per share (\$)	0.28	0.62	(55)%
Group attributable ROCE*	11%	22%	

Terms with this symbol \* are defined as Alternative Performance Measures (APMs). For more information on the APMs used by the Group, including definitions, please refer to page 66 in the full announcement (link below).

Notice of Interim Dividend  
(Dividend No. 37)

Notice is hereby given that an interim dividend on the Company's ordinary share capital in respect of the year to 31 December 2020 will be paid as follows:

Amount (United States currency) (note 1)	28 cents per ordinary share
Amount (South African currency) (note 2)	459.76280 cents per ordinary share
Last day to effect removal of shares between the United Kingdom (UK) and South African (SA) registers	Monday, 17 August 2020
Last day to trade on the JSE Limited (JSE) to qualify for dividend	Tuesday, 18 August 2020
Ex-dividend on the JSE from the commencement of trading (note 3)	Wednesday, 19 August 2020
Ex-dividend on the London Stock Exchange from the commencement of trading	Thursday, 20 August 2020
Record date (applicable to both the UK principal register and SA branch register)	Friday, 21 August 2020
Movement of shares between the UK and SA registers permissible from	Monday, 24 August 2020
Last day for receipt of US\$:GBP/EUR currency elections by the UK Registrars (note 1)	Friday, 4 September 2020
Last day for receipt of Dividend Reinvestment Plan (DRIP) mandate forms by the UK Registrars (notes 4, 5 and 6)	Friday, 4 September 2020
Currency conversion US\$:GBP/EUR rates announced on (note 7)	Friday, 11 September 2020
Last day for receipt of DRIP mandate forms by Central Securities Depository Participants (CSDPs) (notes 4, 5 and 6)	Friday, 18 September 2020
Last day for receipt of DRIP mandate forms by the South African Transfer Secretaries (notes 4, 5 and 6)	Monday, 21 September 2020
Payment date of dividend	Friday, 25 September 2020

Notes

- Shareholders on the UK register of members with an address in the UK will be paid in Sterling and those with an address in a country in the European Union which has adopted the Euro will be paid in Euros. Such shareholders may, however, elect to be paid their dividends in US dollars provided the UK Registrars receive such election by Friday, 4 September 2020. Shareholders with an address elsewhere will be paid in US dollars except those registered on the South African branch register who will be paid in South African rand.
- Dividend Tax will be withheld from the amount of the gross dividend of 459.76280 cents per ordinary share paid to South African shareholders at the rate of 20% unless a shareholder qualifies for exemption. After the Dividend Tax has been withheld, the net dividend will be 367.81024 cents per ordinary share. Anglo American plc had a total of 1,363,118,080 ordinary shares in issue, including 50,488 treasury shares, as at 29 July 2020. In South Africa the dividend will be distributed by Anglo American South Africa Proprietary Limited, a South African company with tax registration number 9030010608, or one of its South African subsidiaries, in accordance with the Company's dividend access share arrangements. The dividend in South African rand is based on an exchange rate of US\$1:R16.42010 taken on Wednesday, 29 July 2020, being the currency conversion date.
- Dematerialisation and rematerialisation of registered share certificates in South Africa will not be effected by CSDPs during the period from the JSE ex-dividend date to the record date (both days inclusive).
- Those shareholders who already participate in the DRIP need not complete a DRIP mandate form for each dividend as such forms provide an ongoing authority to participate in the DRIP until cancelled in writing. Shareholders who wish to participate in the DRIP should obtain a mandate form from the UK Registrars, the South African Transfer Secretaries or, in the case of those who hold their shares through the STRATE system, their CSDP.
- In terms of the DRIP, and subject to the purchase of shares in the open market, share certificates/CREST notifications are expected to be mailed and CSDP investor accounts credited/updated on or around Monday, 19 October 2020. CREST accounts will be credited on Wednesday, 30 September 2020.
- Copies of the terms and conditions of the DRIP are available from the UK Registrars or the South African Transfer Secretaries.
- The US\$:GBP/EUR conversion rates will be determined by the actual rates achieved by Anglo American buying forward contracts for those currencies, during the two days preceding the announcement of the conversion rates, for delivery on the dividend payment date.

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Short form announcement

This short form announcement is the responsibility of the directors of Anglo American plc and is a summary of the information in the detailed results announcement available on <https://senspdf.jse.co.za/documents/2020/JSE/ISSE/ANAAL/IR2020.pdf> and on the group's website <https://www.angloamerican.com/investors/financial-results-centre>

This announcement does not contain full details and any investment decision in relation to the Company's shares should be based on the full announcement. The full announcement is available on the Company's website (<https://www.angloamerican.com/investors/financial-results-centre>) and the office of the Sponsor during standard office hours. Alternatively, copies of the full announcement may be requested from the Company via email ([sibusiso.tshabalala@angloamerican.com](mailto:sibusiso.tshabalala@angloamerican.com)).

The financial data disclosed above relates to Anglo American and/or its shares.

The Company has a primary listing on the Main Market of the London Stock Exchange and secondary listings on the Johannesburg Stock Exchange, the Botswana Stock Exchange, the Namibia Stock Exchange and the SIX Swiss Exchange.

JSSE share code: AGL

ISIN: GBOOB1XZS820

Sponsor

Rand Merchant Bank (A division of FirstRand Bank Limited)  
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30 July 2020

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Notes to editors:

Anglo American is a leading global mining company and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive operations, development projects and undeveloped resources, provides many of the metals and minerals that enable a cleaner, greener, more sustainable world and that meet the fast growing consumer-driven demands of developed and maturing economies. With our people at the heart of our business, we use innovative practices and the latest technologies to mine, process, move and market our products to our customers - and to discover new resources - safely and sustainably.

As a responsible producer of diamonds (through De Beers), copper, platinum group metals, the steelmaking ingredients of iron ore and metallurgical coal, and nickel - with crop nutrients in development and thermal coal operations planned for divestment - we are committed to being carbon neutral across our operations by 2040. We work together with our business partners and diverse stakeholders to unlock sustainable value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people's lives.

[www.angloamerican.com](http://www.angloamerican.com)

Webcast of presentation:

A live webcast of the results presentation, starting at 9.00am UK time on 30 July 2020, can be accessed through the Anglo American website at [www.angloamerican.com](http://www.angloamerican.com)

Note: Throughout this results announcement, '\$' denotes United States dollars and 'cents' refers to United States cents. Tonnes are metric tons, 'Mt' denotes

million tonnes and 'kt' denotes thousand tonnes, unless otherwise stated.