

ACCELERATE PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration No 2005/015057/06)
JSE code: APF ISIN code: ZAE000185815
Bond code: APFE
(REIT status approved)
("Accelerate" or "the Company")

DISTRIBUTION OF THE INTEGRATED ANNUAL REPORT AND NO CHANGE STATEMENT

Distribution of the integrated annual report

Shareholders are advised that the integrated annual report ("**Integrated Report**"), containing the audited consolidated annual financial statements for the year ended 31 March 2020 as well as the condensed consolidated annual financial statements is available on the Company's website at www.acceleratepf.co.za. Shareholders will be advised via SENS when the notice of AGM is made available on the company's website.

No Change Statement

The Integrated Report contains no modifications to the condensed consolidated financial results for the year ended 31 March 2020 that were published on the Stock Exchange News Service of the JSE Limited ("JSE") on Wednesday, 29 July 2020 or the independent external auditors report in respect thereof. The annual financial statements were audited by Ernst & Young Inc. and their unmodified audit report, which incorporates key audit matters, is available for inspection at Accelerate's registered office.

Johannesburg
29 July 2020

Sponsor
The Standard Bank of South Africa Limited