NEWGOLD ISSUER (RF) LIMITED

(Incorporated in the Republic of South Africa)

(Registration No. 2004/014119/06)

JSE Share code: GLD NSX Share code: NGNGLD ISIN code: ZAE000060067

("NewGold" or "NewGold Debentures)

LISTING OF ADDITIONAL NEWGOLD DEBENTURES

NewGold has, from commencement of business today, issued an additional **600,000** NewGold Debentures, in two separate tranches of 500,000 and 100,000 debentures, respectively.

Number of debentures issued	Issue Price
500,000	R300.06
100,000	R300.50

After the additional issue, there will be 82,277,939.00 NewGold Debentures in issue.

29 July 2020

Sponsor

Absa Corporate and Investment Bank, a division of Absa Bank Limited



NSX Sponsor Cirrus Securities

