

Brimstone Investment Corporation Limited
(Incorporated in the Republic of South Africa)
(Registration number 1995/010442/06)
(ISIN code: ZAE000015277 Share code: BRT)
(ISIN code: ZAE000015285 Share code: BRN)
("Brimstone")

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that the voting results for the annual general meeting ("AGM") of Brimstone, which was conducted entirely by electronic communication on Tuesday, 28 July 2020, are as follows:

Resolution	Number of shares voted		Percentage of shares in issue*		For**			Against**			Abstained***	
	Ordinary shares	"N" ordinary shares	Ordinary shares	"N" ordinary shares	Ordinary shares	"N" ordinary shares	Total shares	Ordinary shares	"N" ordinary shares	Total shares	Ordinary shares	"N" ordinary shares
1. Ordinary resolution number 1: Re-election of directors												
1.1 PL Campher	2 497 391 100	155 530 428	62.63	68.02	99.81	84.81	98.93	0.19	15.19	1.07	0.08	0.01
1.2 MI Khan	2 497 391 100	155 530 428	62.63	68.02	97.92	99.19	97.99	2.08	0.81	2.01	0.08	0.01
1.3 KR Moloko	2 497 391 100	155 530 428	62.63	68.02	100.00	100.00	100.00	0.00	0.00	0.00	0.08	0.01
1.4 F Robertson	2 497 391 100	150 216 026	62.63	65.70	100.00	98.63	99.92	0.00	1.37	0.08	0.08	2.33
2. Ordinary resolution number 2: Appointment of members of the audit and risk committee											0.08	0.01
2.1 N Khan	2 497 391 100	155 530 428	62.63	68.02	97.73	87.40	97.12	2.27	12.60	2.88	0.08	0.01
2.2 PL Campher (subject to his re- election as a director)	2 497 391 100	155 530 428	62.63	68.02	97.73	84.00	96.92	2.27	16.00	3.08	0.08	0.01
2.3 KR Moloko (subject to her re- election as a director)	2 497 391 100	155 530 428	62.63	68.02	100.00	100.00	100.00	0.00	0.00	0.00	0.08	0.01
2.4 LA Parker	2 497 391 100	155 530 428	62.63	68.02	97.73	73.42	96.30	2.27	26.58	3.70	0.08	0.01
2.5 FD Roman	2 497 391 100	155 530 428	62.63	68.02	97.92	98.60	97.96	2.08	1.40	2.04	0.08	0.01
3. Ordinary resolution number 3: Re-appointment of auditors	2 497 416 100	155 536 726	62.63	68.03	97.57	86.92	96.95	2.43	13.08	3.05	0.08	0.01

4. Ordinary resolution number 4: To place the unissued shares under the directors' control	2 497 391 100	155 520 418	62.63	68.02	97.81	64.52	95.86	2.19	35.48	4.14	0.08	0.01
5. Ordinary resolution number 5: Approval to issue shares for cash	2 497 391 100	155 530 428	62.63	68.02	98.15	64.56	96.18	1.85	35.44	3.82	0.08	0.01
6. Ordinary resolution number 6: Specific authority to directors to offer different dividend alternatives	2 497 391 100	155 530 428	62.63	68.02	99.81	79.15	98.60	0.19	20.85	1.40	0.08	0.01
7. Non-binding advisory resolution 1: Remuneration policy	2 497 303 200	155 536 647	62.63	68.03	99.81	78.64	98.57	0.19	21.36	1.43	0.08	0.01
8. Non-binding advisory resolution 2: Implementation report	2 497 391 100	155 530 428	62.63	68.02	99.81	78.65	98.57	0.19	21.35	1.43	0.08	0.01
9. Special resolution number 1: Non-executive directors fees	2 497 391 100	155 530 428	62.63	68.02	100.00	99.99	100.00	0.00	0.01	0.00	0.08	0.01
10. Special resolution number 2: General authority to repurchase Ordinary and "N" Ordinary shares	2 497 391 100	155 530 428	62.63	68.02	98.00	99.90	98.11	2.00	0.10	1.89	0.08	0.01
11. Special resolution number 3: General authority for financial assistance in terms of Section 44 of the Act	2 497 391 100	155 530 428	62.63	68.02	98.15	88.46	97.58	1.85	11.54	2.42	0.08	0.01
12. Special resolution number 4: General authority for financial assistance in terms of Section 45 of the Act	2 497 391 100	155 530 428	62.63	68.02	98.15	88.46	97.58	1.85	11.54	2.42	0.08	0.01
13. Special resolution number 5: Authority to issue shares to persons falling within the ambit of Section 41(1) of the Act for the purpose of distribution reinvestment alternatives	2 497 391 100	155 520 418	62.63	68.02	99.81	93.20	99.42	0.19	6.80	0.58	0.08	0.01

- * Based on 3 987 414 600 ordinary votes (representing 39 874 146 ordinary shares in issue) and 228 639 962 “N” ordinary votes (representing 228 639 962 “N” ordinary shares in issue) at the date of the AGM. Brimstone ordinary shares carry 100 votes per ordinary share and “N” ordinary shares carry 1 vote per “N” ordinary share.
- ** In relation to the total number of ordinary shares and “N” ordinary shares voted at the AGM.
- *** In relation to the total number of ordinary shares and “N” ordinary shares in issue at the date of the AGM.

Based on the above voting results, all resolutions were passed by the requisite majority of Brimstone shareholders present in person or represented by proxy at the AGM.

Cape Town
28 July 2020

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Nedbank Corporate and Investment Banking