PEPKOR HOLDINGS LIMITED

(Incorporated in the Republic of South Africa) (Registration number: 2017/221869/06)

Share Code: PPH Debt Code: PPHI ISIN: ZAE000259479

("Pepkor" or "the Company")



STEINHOFF INTERNATIONAL HOLDINGS N.V.'s PROPOSED SETTLEMENT OF LITIGATION CLAIMS

Shareholders and bond holders of the Company are referred to the SENS announcements issued this morning by Steinhoff International Holdings N.V. ("Steinhoff") and Steinhoff Investment Holdings Limited, which relate to the proposed settlement of litigation claims arising from legacy accounting issues ("the Steinhoff Announcements").

As the proposed settlement referred to in the Steinhoff Announcements refer to the claimants receiving shares in Pepkor currently held indirectly by Steinhoff as part settlement of the claims, it is appropriate that these announcements be brought to the attention of shareholders and bond holders of the Company.

Further information is available on the Steinhoff website: www.steinhoffinternational.com

Parow 27 July 2020

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