

## SENS ANNOUNCEMENT

ANGLO AMERICAN PLATINUM LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number: 1946/022452/06)  
Share Code: AMS  
ISIN: ZAE000013181  
("Anglo American Platinum" or "the Company")

### ANGLO AMERICAN PLATINUM – 2020 INTERIM RESULTS SHORT FORM ANNOUNCEMENT

#### Financial Performance

##### H1 2020 overview

Key Financials	H1 2020	H1 2019	% change
Dollar basket price per PGM ounce sold	1,956	1,255	56
Rand basket price per PGM ounce sold	32,166	17,901	80
Revenue (R billion)	54.8	42.9	28
EBITDA (R billion)	13.1	12.4	6
EBITDA margin %	32	31	1pp
Headline earnings (R billion)	6.9	7.4	(7)
Headline earnings per share (R/share)	26.27	28.15	(7)
Basic earnings (R billion)	6.7	7.3	(9)
Basic earnings per share (R/share)	25.46	27.88	(9)
Operating free cash flow (R billion)	5.0	7.4	(33)
Net cash (R billion)	11.3	6.0	88
Dividend per share (R/share)	10.23	11.00	(7)
ROCE %	48	45	3pp

#### **Natascha Viljoen, CEO of Anglo American Platinum, commented:**

*"On behalf of everyone at Anglo American Platinum, I would like to pay our respects to the victims of the Covid-19 virus. We extend our deepest condolences to their family, friends and colleagues.*

*Our business has faced some significant headwinds in the first six months of 2020, with the impact of Covid-19 on our operations and the temporary shutdown of the ACP following a force majeure incident. Despite these challenges, we continued our commitment to safety, with zero fatalities at own-managed operations for 620 consecutive days. We remain dedicated to the health and wellbeing of our employees and local communities, investing R251 million in additional Covid-19 measures, including R55 million on community initiatives which have benefitted over one million people.*

*Our financial results for the six months illustrate the resilience of the business. We ended the period under review with an increase in EBITDA to R13.1 billion, a net cash position of R11.3 billion, and an increase in return on capital employed to 48%. As always, we remain committed to disciplined capital*

*allocation, prioritising the need to maintain asset integrity, ensure a strong balance sheet. The Board has declared an interim dividend of R10.23 per share.*

*We expect to see a stronger production performance in H2 2020, but caution that significant headwinds still exist.”*

### **Short form announcement**

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decision should be based on the full announcement accessible from Monday, 27 July 2020, via the JSE link and also available on the Company’s website at [www.angloamericanplatinum.com](http://www.angloamericanplatinum.com).

These interim results have been reviewed by the Group’s auditors, PricewaterhouseCoopers Inc. who expressed an unmodified conclusion thereon.

Copies of the full announcement may also be requested by contacting Anglo American Platinum Investor Relations by email at [emma.chapman@angloamerican.com](mailto:emma.chapman@angloamerican.com) and are available for inspection at the Company’s registered office at no charge, by appointment, subject to the prevailing restrictions. This short form announcement has not been audited or reviewed by the company’s auditors.

The JSE link is as follows:

<https://senspdf.jse.co.za/documents/2020/jse/isse/ANANP/HY20result.pdf>

Johannesburg, South Africa

27 July 2020

Sponsor: Merrill Lynch South Africa Proprietary Limited

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**Notes to editors:**

Anglo American Platinum Limited is a member of the Anglo American plc Group and is the world’s leading primary producer of platinum group metals. The company is listed on the Johannesburg Securities Exchange (JSE). Its mining, smelting and refining operations are based in South Africa. Elsewhere in the world, the Group owns Unki Platinum Mine in Zimbabwe. Anglo American Platinum has a number of joint ventures with several historically disadvantaged South African consortia as part of its commitment to the transformation of the mining industry. Anglo American Platinum is committed to the highest standards of safety and continues to make a meaningful and sustainable difference in the development of the communities around its operations.

[www.angloamericanplatinum.com](http://www.angloamericanplatinum.com)

Anglo American is a leading global mining company and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive mining operations and undeveloped resources provides the metals and minerals that enable a cleaner, more electrified world

and that meet the fast growing consumer-driven demands of the world's developed and maturing economies. With our people at the heart of our business, we use innovative practices and the latest technologies to discover new resources and mine, process, move and market our products to our customers around the world – safely, responsibly and sustainably.

As a responsible miner – of diamonds (through De Beers), copper, platinum group metals, iron ore, coal, nickel and manganese – we are the custodians of what are precious natural resources. We work together with our business partners and diverse stakeholders to unlock the sustainable value that those resources represent for our shareholders, the communities and countries in which we operate, and for society as a whole. Anglo American is re-imagining mining to improve people's lives.

[www.angloamerican.com](http://www.angloamerican.com)

