

INVICTA HOLDINGS LIMITED and its subsidiaries ("Invicta" or "the Company" or "the Group")
(Incorporated in the Republic of South Africa)

Registration number 1966/002182/06 | Share code: IVT | ISIN: ZAE000029773
Preference share code: IVTP | ISIN: ZAE000173399

To view the full announcement please visit our website at www.invictaholdings.co.za

Audited annual consolidated results for the year ended 31 March 2020

FINANCIAL SUMMARY		31 March 2020	31 March 2019	% Change
Shareholder's Equity	R'000	4 634 517	5 182 056	(11%)
Revenue	R'000	10 037 636	10 449 704	(4%)
(Loss)/profit for the year	R'000	(673 297)	228 614	(395%)
Basic (loss)/earnings per share	cents	(712)	126	(665%)
Headline earnings per share	cents	58	112	(48%)
Net asset value per ordinary share	cents	3 580	4 085	(12%)
Dividend per share*	cents	–	50	(100%)

* The board has resolved not to declare further dividends until debt levels improve. It is anticipated that the normal dividend policy (of a total dividend cover ratio of 3.5 times at interim results adjusted to 2.75 times at year-end) will be resumed once cash flows and debt levels permit.

The audited annual consolidated financial statements have been audited by Ernst & Young Inc., who expressed an unmodified audit opinion. A copy of the auditor's report including the key audit matters is available for inspection at the Company's registered office, together with the financial statements identified in the auditor's report, as well as on the Company's website at www.invictaholdings.co.za

This short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement and does not contain full or complete details. Any investment decision should be based on the full announcement that has been published on SENS <https://senspdf.jse.co.za/documents/2020/jse/isse/IVT/YE2020.pdf> and is also available on our website www.invictaholdings.co.za.

The full announcement is also available at our registered office and our sponsor's office for inspection, at no charge, during office hours.

By order of the board

STEVEN JOFFE

Chief Executive Officer

NAZLEE RAJMOHAMED

Group Financial Director

27 July 2020

Invicta Holdings Limited

Registered office:

3 Droste Crescent
Droste Park, Johannesburg, Gauteng, 2094

Transfer secretaries:

Computershare Investor Services Proprietary Limited,
Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196

Directors:

Dr CH Wiese* (Chairman), S Joffe (CEO),
C Barnard, GM Pelsler, N Rajmohamed,
DI Samuels^, LR Sherrell*, AM Sinclair, RA Wally^,
Adv JD Wiese*, PM Makwana^, I Van Heerden*, F Davidson^

* Non-executive ^ Independent non-executive

Sponsor:

Deloitte & Touche Sponsor Services Proprietary Limited