

NAMPAK LIMITED

Registration number 1968/008070/06

Incorporated in the Republic of South Africa

Share Code: NPP1 ISIN: ZAE000004966

Share Code: NPKP ISIN: ZAE000004958

("Nampak" or "the Company")

DECLARATION OF CUMULATIVE PREFERENCE SHARE DIVIDENDS

Notice is hereby given that the following cumulative preference share dividends have been declared:

6.5% CUMULATIVE PREFERENCE SHARES - DIVIDEND NUMBER 103

A dividend at the rate of 6.5% per annum in respect of the six months ending 31 July 2020 (equivalent to 6.5 cents per share per annum) (2019:6.5 cents) payable on Monday, 17 August 2020 to preference shareholders recorded as such in the register of the Company at the close of business on the record date, Friday, 14 August 2020.

6% CUMULATIVE PREFERENCE SHARES - DIVIDEND NUMBER 103

A dividend at the rate of 6% per annum in respect of the six months ending 31 July 2020 (equivalent to 6.0 cents per share per annum) (2019:6.0 cents) payable on Monday, 17 August 2020 to preference shareholders recorded as such on the register of the Company at the close of business on the record date, Friday, 14 August 2020.

The salient dates for the dividends are as follows:

Last day of trade preference shares "cum" dividend:	Tuesday, 11 August 2020
Preference shares trade "ex" dividend:	Wednesday, 12 August 2020
Record date:	Friday, 14 August 2020
Payment date:	Monday, 17 August 2020

No preference share certificates may be dematerialised or rematerialized between Wednesday, 12 August 2020 and Friday, 14 August 2020, both dates inclusive.

In accordance with the JSE Listings Requirements, the following additional information is disclosed:

The dividends have been declared from income reserves;

The dividend withholding tax rate is 20%, unless the shareholder is exempt from paying dividend tax or is entitled to a reduced rate in terms of the applicable double tax agreement;

The net local 6.5% cumulative preference share dividend is 5.20000 cents per share for shareholders liable to pay dividend tax and 6.50000 cents per share for shareholders exempt from paying dividends tax;

The issued number of 6.5% cumulative preference shares at the declaration date is 100 000;

The net local 6% cumulative preference share dividend is 4.80000 cents per share for shareholders liable to pay dividends tax and 6.00000 cents per share for shareholders exempt from paying dividends tax;

The issued number of 6% cumulative preference shares at the declaration date is 400 000; and

Nampak Limited's tax number is 9875081714.

By order of the Board
I H van Lochem, Company Secretary
Bryanston
27 July 2020

Sponsor:
UBS South Africa (Pty) Ltd