

**AFRIMAT LIMITED**

Incorporated in the Republic of South Africa

(Registration number: 2006/022534/06)

Share code: AFT

ISIN: ZAE000086302

("Afrimat" or "the Company")



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**DECLARATION OF CASH DIVIDEND**

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Shareholders are hereby advised that the board of directors of the Company has approved and declared a final gross dividend, No.26 of 81.0 cents per ordinary share, from income reserves for the year ended 29 February 2020.

The dividend is subject to a local dividend withholding tax rate of 20%, resulting in a net dividend of 64.8 cents per ordinary share, unless the shareholder is exempt from paying dividend withholding tax or is entitled to a reduced rate of dividend withholding tax in terms of an applicable double-taxation agreement.

As at the date of this announcement, the Company has 143 262 412 ordinary shares of no par value in issue.

The Company's income tax reference number is 9568738158.

**SALIENT DATES AND TIMES**

Shareholders are hereby advised of the following salient dates and times for the payment of the dividend:

Last day to trade cum dividend	Tuesday, 1 September 2020
Trading ex-dividend commences	Wednesday, 2 September 2020
Record date	Friday, 4 September 2020
Payment date	Monday, 7 September 2020

Share certificates may not be dematerialised or rematerialised between Wednesday, 2 September 2020 and Friday, 4 September 2020, both days inclusive.

Cape Town  
27 July 2020

Sponsor  
PSG Capital



PSG CAPITAL