QUANTUM FOODS HOLDINGS LIMITED

(Incorporated in the Republic of South Africa) (Registration number: 2013/208598/06)

Share code: QFH

ISIN: ZAE000193686

("Quantum Foods" or the "Company")



DISCLOSURE OF DISPOSALS AND ACQUISITION OF BENEFICIAL INTERESTS IN THE COMPANY'S SECURITIES

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended, and paragraph 3.83(b) of the JSE Limited Listings Requirements, Quantum Foods' shareholders are hereby advised that the Company has received notifications, in the prescribed form, that:

- Old Mutual Limited has disposed of its entire beneficial interest in the ordinary shares of the Company;
- Allan Gray Proprietary Limited, acting on behalf of its clients, has disposed of its clients' entire beneficial interests in the ordinary shares of the Company; and
- Aristotle Africa S.à r.l. ("Aristotle") has acquired a beneficial interest in the ordinary shares of the Company such that Aristotle now holds a beneficial interest of 31.05% of the Company's total issued ordinary shares (including treasury shares).

As disclosed in the announcement published on SENS on 10 July 2020, Aristotle is a wholly-owned subsidiary of Silverlands II SCSp, which is advised by SilverStreet Capital LLP.

Wellington

24 July 2020

Corporate advisor and Sponsor One Capital



Attorneys Cliffe Dekker Hofmeyr

