

**Ninety One Limited**

Incorporated in the Republic of South Africa  
 Registration number 2019/526481/06  
 Date of registration: 18 October 2019  
 JSE share code: NY1  
 ISIN: ZAE000282356

**Ninety One plc**

Incorporated in England and Wales  
 Registration number 12245293  
 Date of registration: 4 October 2019  
 LSE share code: N91  
 JSE share code: N91  
 ISIN: GB00BJHPLV88

**Notification of transactions by relevant Directors, Persons Discharging Managerial Responsibilities and persons closely associated with them, prescribed officers, companies secretaries and associates**

As part of the dual listed company structure, Ninety One plc and Ninety One Limited (together "**Ninety One**") notify both the London and Johannesburg Stock Exchanges of those interests (and changes to those interests) of (i) directors of both entities and the respective company secretaries and such persons' respective associates and persons closely associated with them, (ii) prescribed officers and persons discharging managerial responsibilities ("PDMRs") and such persons' respective associates and persons closely associated with them, and (iii) in certain instances the directors and company secretaries of major subsidiaries of Ninety One and such persons' respective associates, in the securities of Ninety One plc and Ninety One Limited which are required to be disclosed under Article 19 of the Market Abuse Regulation (Regulation 596/2014) ("MAR"), the Listing Rules, and the Disclosure Guidance and Transparency Rules of the FCA and/or the JSE Listings Requirements. Clearance was obtained for the below dealing in securities.

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated / associate</b>					
a)	Legal person	Grant Cameron				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Director of a major subsidiary of the Company				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Ninety One plc				
b)	LEI	549300G0TJCT3K15ZG14				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0001 each  GB00BJHPLV88				
b)	Nature of the transaction	Awards over 14,518 ordinary shares for nil consideration to be granted in respect of a deferred bonus award.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>14,518</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Nil	14,518
Price(s)	Volume(s)					
Nil	14,518					
d)	Aggregated information  - Aggregated volume  - Price	N/A				
e)	Date of the transaction	22 July 2020				
f)	Place of the transaction	London				

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated / associate</b>					
a)	Legal person	David McGillveray				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Director of a major subsidiary of the Company				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Ninety One plc				
b)	LEI	549300G0TJCT3K15ZG14				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0001 each  GB00BJHPLV88				
b)	Nature of the transaction	Awards over 46,576 ordinary shares for nil consideration to be granted in respect of a deferred bonus award.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>46,576</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Nil	46,576
Price(s)	Volume(s)					
Nil	46,576					
d)	Aggregated information  - Aggregated volume  - Price	N/A				
e)	Date of the transaction	22 July 2020				
f)	Place of the transaction	London				

Date of release: 24 July 2020

JSE Sponsor: J.P. Morgan Equities South Africa (Pty) Ltd