



IMPALA PLATINUM HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1957/001979/06)
JSE share code: IMP
ISIN: ZAE000083648
ADR code: IMPUY
JSE Convertible Bond Stock Code: IMCB22
JSE Convertible Bond ISIN: ZAE000247458
("IMPL CB22")
("Implats" or "the Group")

TRADING STATEMENT FOR THE YEAR ENDED 30 JUNE 2020

Implats will release its results for the year ended 30 June 2020 ("the period") on or about 3 September 2020.

With reference to the Listings Requirements of the JSE Limited, issuers must publish a trading statement on SENS as soon as they become reasonably certain that the financial results for the period to be reported on will differ by at least 20% from those of the previous corresponding reporting period.

A significant increase in the dollar basket price for PGMs, together with rand depreciation, has resulted in a higher rand PGM basket price received by the Group during the period. Consequently, Implats is expecting headline earnings and headline earnings per share ("HEPS") for the period, to be significantly more than 20% higher than that reported for the year ended 30 June 2019 ("the comparative period"). Headline earnings and HEPS for the comparative period were R3 038 million and 423 cents respectively.

Basic earnings and basic earnings per share ("EPS") are also expected to be significantly more than 20% higher than the comparative period primarily due to the improvement in rand PGM pricing. Basic earnings and EPS in the comparative period were R1 471 million and 205 cents respectively.

Implats will publish a further trading statement, detailing the expected EPS and HEPS ranges for the period under review, closer to the release of its annual financial results on or about 3 September 2020.

The financial information on which this trading statement is based has not been reviewed and reported on by the external auditors of Implats.

Ends

Queries:

Johan Theron

E-mail: johan.theron@implats.co.za

T: +27 (0) 11 731 9013/43

M: +27 (0) 82 809 0166

Emma Townshend

E-mail : emma.townshend@implats.co.za

T : +27 (0) 21 794 8345

M : +27 (0) 82 415 3770

Alice Lourens

E-mail: alice.lourens@implats.co.za

T: +27 (0) 11 731 9033/43

M: +27 (0) 82 498 3608

23 July 2020

Johannesburg

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