

Argent Industrial Limited

(Registration number 1993/002054/06)

(Incorporated in the Republic of South Africa)

Share Code: ART

ISIN: ZAE000019188

("Argent" or "the company" or "group")

TRADING STATEMENT

In terms of paragraph 3.4 (b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that there is a reasonable degree of certainty that the financial results for the next reporting period will differ by more than 20% from those of the previous corresponding period.

Headline earnings per share for the year ended 31 March 2020 are expected to be between 121.0 and 141.9 cents per share, representing an increase of between 15.9% and 35.9% compared to the headline earnings per share of 104.4 cents reported for the previous corresponding period.

Earnings per share for the year ended 31 March 2020 are expected to be between 118.7 and 138.9 cents per share, representing an increase of between 17.2% and 37.2% compared to the earnings per share of 101.2 cents reported for the previous corresponding period.

The above information has not been reviewed or reported on by the company's external auditors. It is anticipated that the audited results for the year ended 31 March 2020 are to be published on SENS on or about 7 August 2020.

Umhlanga
22 July 2020

Sponsor
PSG Capital



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