

Barloworld Limited
(Incorporated in the Republic of South Africa)
(Registration number 1918/000095/06)
(Income Tax Registration number 9000/051/71/5)
(Share code: BAW)
(JSE ISIN: ZAE000026639)
(Share code: BAWP)
(JSE ISIN: ZAE000026647)
(Namibian Stock Exchange share code: BWL)
("Barloworld" or the "Company")

ACQUISITION OF SECURITIES BY ZAHID TRACTOR & HEAVY MACHINERY LIMITED

In accordance with Section 122(3)(b) of the Companies Act, No 71 of 2008, as amended and paragraph 3.83(b) of the JSE Limited Listings Requirements, Barloworld shareholders are advised that the Company has received a formal notification that Zahid Tractor & Heavy Machinery Co. Limited has in aggregate, acquired an interest of 10.0% in the total issued ordinary shares of the Company.

Zahid Tractor & Heavy Machinery Co. Ltd is a member of the Zahid Group of companies, a long established, diversified group headquartered in Saudi Arabia.

As required in terms of section 122(3)(a) of the Act, Barloworld has filed the required notice with the Takeover Regulation Panel.

Sandton
16 July 2020

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited