ZEDER INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa) (Registration number: 2006/019240/06)

Share code: ZED ISIN: ZAE000088431

LEI: 37890022AF5FD117D649

("the Company")



CHANGE IN BENEFICIAL INTEREST IN THE COMPANY

Shareholders are referred to the Company's SENS announcement dated 10 July 2020, regarding the Company's recent repurchase in the market of 77 445 000 ordinary shares in terms of the general authority granted by shareholders ("**Repurchase**").

In accordance with section 122(3)(b) of the Companies Act, No 71 of 2008, as amended, and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that the Company has received formal notification in the prescribed form advising that the Repurchase has resulted in a proportional increase in PSG Financial Services Limited's total existing beneficial interest in the ordinary shares of the Company, such that it now amounts to 45.73% of the total issued ordinary shares of the Company.

Stellenbosch 14 July 2020

Sponsor PSG Capital



Joint independent sponsor UBS South Africa

