

**PSG KONSULT LIMITED**

(Incorporated in the Republic of South Africa)

Registration Number: 1993/003941/06

JSE Share Code: KST

NSX Share Code: KFS

SEM Share Code: PSGK.N0000

ISIN: ZAE000191417

LEI: 378900ECF3D86FD28194

("PSG Konsult" or "the Company")

**RESULTS OF THE ANNUAL GENERAL MEETING**

Shareholders are hereby advised that at the annual general meeting of the Company held at 12:00 today, Monday, 13 July 2020 via electronic communication ("**AGM**"), all of the resolutions were passed by the requisite majorities of the Company's shareholders.

Details of the results of the voting at the AGM are as follows:

<b>Resolutions proposed at the AGM</b>	<b>Votes for resolution as a percentage of total number of shares voted at AGM</b>	<b>Votes against resolution as a percentage of total number of shares voted at AGM</b>	<b>Number of shares voted at AGM</b>	<b>Number of shares voted at AGM as a percentage of shares in issue</b>	<b>Number of shares abstained as a percentage of shares in issue</b>
Ordinary resolution number 1: To confirm the appointment of Mr AH Sangqu as a director	100.00%	0.00%	1 217 350 909	90.85%	0.00%
Ordinary resolution number 2: To confirm the appointment of Ms TC Isaacs as a director	100.00%	0.00%	1 217 350 909	90.85%	0.00%
Ordinary resolution number 3: To re-elect Mr W Theron as a director	99.49%	0.51%	1 217 350 909	90.85%	0.00%

Ordinary resolution number 4: To re-elect Mr J de V du Toit as a director	99.49%	0.51%	1 217 350 909	90.85%	0.00%
Ordinary resolution number 5: To re-appoint Mr PE Burton as a member of the audit committee	98.00%	2.00%	1 217 348 557	90.85%	0.00%
Ordinary resolution number 6: To re-appoint Mr J de V du Toit as a member of the audit committee	97.73%	2.27%	1 214 400 707	90.63%	0.22%
Ordinary resolution number 7: To re-appoint Mr ZL Combi as a member of the audit committee	97.54%	2.46%	1 217 350 909	90.85%	0.00%
Ordinary resolution number 8: To re-appoint Ms ZRP Matsau as a member of the audit committee	100.00%	0.00%	1 217 350 909	90.85%	0.00%
Ordinary resolution number 9: To re-appoint the auditor, PricewaterhouseCoopers Inc.	86.87%	13.13%	1 217 350 909	90.85%	0.00%
Ordinary resolution number 10: General authority to issue ordinary shares for cash	99.30%	0.70%	1 217 350 909	90.85%	0.00%
Ordinary resolution number 11: Non-binding advisory vote on PSG Konsult's remuneration policy	97.08%	2.92%	1 216 798 712	90.81%	0.04%

Ordinary resolution number 12: Non-binding advisory vote on PSG Konsult's implementation report on the remuneration policy	97.28%	2.72%	1 216 798 712	90.81%	0.04%
Special resolution number 1: Remuneration of non-executive directors	100.00%	0.00%	1 217 349 909	90.85%	0.00%
Special resolution number 2: Inter-company financial assistance in terms of section 45 of the Companies Act	100.00%	0.00%	1 217 349 909	90.85%	0.00%
Special resolution number 3: Financial assistance for the acquisition of shares in the Company or in a related or inter-related company in terms of section 44 of the Companies Act	99.54%	0.46%	1 217 349 909	90.85%	0.00%
Special resolution number 4: Share repurchases by PSG Konsult and its subsidiaries	99.61%	0.39%	1 217 323 844	90.85%	0.00%

**Note:**

Total number of shares in issue as at the date of the AGM (net of treasury shares) was 1 339 943 813.

Tyger Valley  
13 July 2020

JSE Sponsor: PSG Capital Proprietary Limited

Joint independent JSE sponsor: UBS South Africa Proprietary Limited

NSX Sponsor: PSG Wealth Management (Namibia) Proprietary Limited, member of the Namibian Stock Exchange

SEM authorised representative and SEM Sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the JSE Limited Listings Requirements, SEM Listing Rule 15.24 and the Mauritian Securities Act 2005. The board of directors of PSG Konsult accepts full responsibility for the accuracy of the information contained in this communiqué.