

QUANTUM FOODS HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2013/208598/06)

Share code: QFH

ISIN: ZAE000193686

(the “**Company**”)



UPDATE ON RECENT TRADING IN THE COMPANY'S SECURITIES

Shareholders of the Company (“**Shareholders**”) are referred to the announcement published by the Company on the Stock Exchange News Service of the JSE Limited on Tuesday, 7 July 2020 in respect of, *inter alia*, the recent trading in the Company's securities (“**Announcement**”).

Following the publication of the Announcement, the Company received formal direct communication from the Acquiring Entity (as defined in the Announcement) (“**Communication**”). Pursuant to the Communication, Shareholders are advised as follows:

- The Acquiring Entity is Silverlands II SCSp (the “**Fund**”). The Fund is a Luxembourg-based fund which invests into the agricultural sector in sub Saharan Africa, on behalf of its investors, which are primarily institutional investors and is advised by SilverStreet Capital LLP (“**SilverStreet**”), a United Kingdom regulated investment advisor.
- The Fund and SilverStreet are long-term investors.
- The Fund, through a wholly-owned subsidiary, Aristotle Africa S.à r.l., has entered into binding agreements with certain institutional Shareholders to acquire 62 103 447 ordinary shares in the Company (“**Shares**”) representing approximately 32% of the issued Shares, excluding treasury shares, at a price no higher than R6.00 per Share (“**Share Acquisitions**”).
- The Share Acquisitions are expected to be settled during the week of 20 July 2020.
- As at the date of this announcement, neither the Fund nor any entity(ies) or person(s) associated with the Fund have acquired or hold any Shares, either through on-market or off-market trades.
- The Fund is acting alone and not acting in concert with any entities or persons, other than as stated above.

The Company will publish the relevant announcement following receipt of the notification in respect of the Share Acquisitions, in terms of section 122(3)(b) of the Companies Act, No. 71 of 2008 and paragraph 3.83(b) of the JSE Limited Listings Requirements.

Wellington

10 July 2020

Corporate advisor

One Capital



Attorneys

Cliffe Dekker Hofmeyr Inc.



Sponsor

PSG Capital

