

Sasfin Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration Number 1987/002097/06)  
Ordinary share code: SFN ISIN: ZAE000006565  
Preference share code: SFNP ISIN: ZAE000060273

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**GLOBAL CREDIT RATING CO (“GCR”) AFFIRMS RATINGS ASSIGNED TO SASFIN BANK LIMITED**

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On 10 July 2020 GCR affirmed the national scale rating assigned to Sasfin Bank Limited of BBB+(ZA) and A2-(ZA) in the long and short term respectively; with the outlook accorded as Negative. At the same time, Sasfin Bank Limited’s long-term international scale rating has been downgraded, to B and outlook is Stable. The downgrade of the international scale rating reflects the strained operating environment of South Africa and increasing sector risk due to COVID-19.

The full report on the ratings published by GCR are available on Sasfin’s website:

<https://www.sasfin.com/investor-relations/>

Johannesburg  
10 July 2020

Sponsor  
Sasfin Capital (a member of the Sasfin group)

Independent Sponsor  
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