Telkom SA SOC Limited

Registration number (1991/005476/30)

JSE Share Code: TKG JSE Bond Code: BITEL ISIN: ZAE000044897

("Telkom" or "the Group")

DEALING IN SECURITIES BY THE TELKOM SA SOC LIMITED FORFEITABLE SHARE PLAN

In compliance with paragraphs 3.63 to 3.66 of the JSE Listings Requirements, Telkom advises that it has been informed of the following dealings in its shares:

Purchaser: Telkom SA SOC Limited Forfeitable Share Plan ("the Plan") (through Rossal No

65 (Pty) Ltd)

Company: Telkom

Class of securities: Ordinary shares

Nature of transaction: Purchase of shares (on market)

Details of transaction: Purchase of shares in terms of the Plan to satisfy the obligations of the Plan

Clearance to deal:

Date of transaction:6 July 2020Number of securities:2 207 000Average price per security:R36.8365Highest price per security:R37.66Lowest price per security:R35.90

Value of transaction: R81 298 155.50

Date of transaction:7 July 2020Number of securities:1 688 000Average price per security:R35.7708Highest price per security:R36.81Lowest price per security:R34.64

Value of transaction: R60 381 110.40

Date of transaction:8 July 2020Number of securities:195 000Average price per security:R34.9287Highest price per security:R36.24Lowest price per security:R34.25Value of transaction:R6 811 096.50

Date of transaction:9 July 2020Number of securities:530 263Average price per security:R34.2886Highest price per security:R33.10Lowest price per security:R35.90

Value of transaction: R18 181 975.90

Centurion

10 July 2020

Sponsor

Nedbank Corporate and Investment Banking