

ARROWHEAD PROPERTIES LIMITED

(formerly Gemgrow Properties Limited)
Incorporated in the Republic of South Africa)
(Registration number 2007/032604/06)
JSE share code: AHA ISIN: ZAE000275491
JSE share code: AHB ISIN: ZAE000275509
(Granted REIT status with the JSE)
("Arrowhead" or "the company")

TRP121: NOTIFICATION OF A DISPOSAL OF BENEFICIAL INTEREST IN SHARES

In compliance with section 122(3)(b) of the Companies Act, 71 of 2008 ("**the Companies Act**"), regulation 121(2)(b) of the Companies Act Regulations, 2011 and paragraph 3.83(b) of the JSE Listings Requirements, shareholders are advised that Arrowhead has received notification from Vukile Property Fund Limited ("**Vukile**") of the disposal by Vukile of Arrowhead A ordinary shares, such that Vukile no longer holds any Arrowhead A ordinary shares.

As required in terms of section 122(3)(a) of the Companies Act, Arrowhead has filed the required notices with the Takeover Regulation Panel.

9 July 2020

Sponsor

JAVACAPITAL