

FIRSTRAND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1966/010753/06)

JSE ordinary share code: FSR; ISIN code: ZAE000066304

JSE B preference share code: FSRP; ISIN code: ZAE000060141

NSX ordinary share code: FST

LEI: 529900XYOP8CUZU7R671

(FirstRand or the group)

DISCLOSURE OF CHANGE IN BENEFICIAL INTEREST IN FIRSTRAND ORDINARY CLASS SHARES PURSUANT TO RMB HOLDINGS LIMITED (RMH) UNBUNDLING

In accordance with paragraph 122(3)(b) of the Companies Act, No.71 of 2008 as amended (the Companies Act), regulation 121(2)(b) of the Companies Regulations, 2011 and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are advised that FirstRand has received formal notification that RMH's shareholding of FirstRand issued ordinary shares has decreased by 33.01543%. This decrease in shareholding is pursuant to the unbundling of FirstRand shares by RMH.

Shareholders are further advised that FirstRand has also received formal notification that the Public Investment Corporation's (PIC's) shareholding in the group has increased to 14.076% of FirstRand's issued ordinary shares, as a result of the FirstRand shares received from the unbundling by RMH.

As required in terms of section 122(3)(a) of the Companies Act, FirstRand has filed the required notices with the Takeover Regulation Panel.

The board of directors of FirstRand accepts responsibility for the information contained in this announcement as it relates to the group and confirms that, to the best of its knowledge and belief, the information relating to FirstRand is true and this announcement does not omit anything likely to affect the importance of such information.

Sandton

6 July 2020

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)