

PBT Group Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1936/008278/06)
JSE Share code: PBG ISIN: ZAE000256319
("PBT Group" or "the Company")

TRADING STATEMENT FOR THE YEAR ENDED 31 MARCH 2020

In terms of paragraph 3.4 of the JSE Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied with a reasonable degree of certainty that the financial results of the period to be reported upon will differ by 20% or more from the financial results of the previous corresponding period.

Shareholders of the PBT Group ("Shareholders") are advised that the Company is currently finalising its results for the year ended 31 March 2020.

Results from continuing operations are expected to be as follows:

	For the year ended 31 March 2020	For the year ended 31 March 2019
Continuing operations		
Earnings per share	Between 29.50 cents per share and 31.50 cents per share reflecting an increase between 64.16% and 75.29%	17.97 cents per share
Headline earnings per share	Between 29.50 cents per share and 31.50 cents per share reflecting an increase between 62.27% and 73.27%	18.18 cents per share

Results from discontinued operations will be as follows:

	For the year ended 31 March 2020	For the year ended 31 March 2019
Discontinued operations		
Earnings per share	Not applicable	7.35 cents per share
Headline earnings per share	Not applicable	0.99 cents per share

- The Group experienced solid revenue growth for the year ended 31 March 2020.
- Continued demand for services.
- 5 384 214 PBT ordinary shares repurchased on 23 March 2020 by way of a successful Tender Offer.

The financial results on which this trading statement is based have not been reviewed or reported on by the Company's external auditors.

The year-end results are scheduled to be published on or about 17 July 2020.

By order of the board of directors.

Cape Town

06 July 2020

Sponsor: Sasfin Capital Proprietary Limited