



South Ocean Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 2007/002381/06)
("South Ocean" or "the Company")
Share code: SOH ISIN: ZAE000092748

NO CHANGE STATEMENT, NOTICE OF ANNUAL GENERAL MEETING ("AGM") AND BROAD-BASED BLACK ECONOMIC EMPOWERMENT ACT ("THE ACT") ANNUAL COMPLIANCE REPORT

No Change Statement

Shareholders are advised that the Company's integrated annual report incorporating the financial statements for the year ended 31 December 2019 will be posted to shareholders on or about 30 June 2020 and is available on the Company's website, www.southoceanholdings.co.za. The audited financial statements contain no changes to the audited consolidated financial results for the year ended 31 December 2019, released on the Stock Exchange News Service of the JSE Limited on 20 March 2020.

The audit opinion did not contain any qualifications or modifications and is available for inspection at the Company's registered office.

Notice of AGM

Notice is hereby given that the AGM of ordinary shareholders will be held at 11:00 on Monday, 3 August 2020 and will be conducted entirely by electronic communication as contemplated in Section 63(2)(a) of the Companies Act, 2008, to transact the business as stated in the notice of AGM forming part of the integrated annual report ("**Notice of AGM**"). Details of how shareholders may vote at the virtual meeting are included in the Notice.

Record Dates

The Board of Directors of the Company has determined that the record date for the purposes of determining which shareholders of the Company are entitled to receive the Notice of AGM is Friday, 19 June 2020.

The last day to trade in order to be eligible to vote at the AGM will be Tuesday, 21 July 2020. The record date on which shareholders of the Company must be registered as such in the Company's securities register in order to attend and vote at the AGM is Friday, 24 July 2020.

Broad-Based Black Economic Empowerment Act ("the Act"): Annual Compliance Report

Shareholders are hereby notified that, in accordance with paragraph 16.20 (g) and Appendix 1 to Section 11 of the JSE Listings Requirements, the Company's Annual Compliance Report, issued in terms of section 13G(2) of the Act, has been published and is available on the Company's website, www.southoceanholdings.co.za.

Shareholders are further advised that South Ocean's operations are conducted through its subsidiaries or associates, which BEE compliance levels are published on the Company's website.

By order of the Board

Alrode

30 June 2020

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