

Massmart Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration Number: 1940/014066/06)
Share code: MSM
ISIN: ZAE000152617
(Massmart or 'the Company')

Trading of Massmart ordinary shares on behalf of the Massmart Share Trust and Share Incentive Plan

The Massmart Holdings Limited Employee Share Trust ("Massmart Share Trust") purchased Massmart ordinary shares through on-market trades to fulfil its obligations towards participants of the Massmart Share Trust and Share Incentive Plan (SIP). The details are as follows:

Trade date:	26 June 2020
Number of shares:	368,662
Price per share:	R24.0516
Value of transaction:	R8,866,910.96

Trade date:	29 June 2020
Number of shares:	206,465
Price per share:	R23.9798
Value of transaction:	R4,950,989.41

Clearance has been obtained in terms of the JSE Limited Listings Requirements.

Johannesburg
30 June 2020

Sponsor: JP Morgan Equities South Africa (Pty) Ltd