

NEDBANK GROUP LIMITED  
(Incorporated in the Republic of South Africa)  
Registration number: 1966/010630/06  
JSE share code: NED  
NSX share code: NBK  
ISIN: ZAE000004875  
(“Nedbank Group”)

## DEALINGS IN SECURITIES

In terms of paragraphs 3.63 - 3.65 of the Listings Requirements of the JSE, the following information is disclosed in respect of the dealings in shares by a director and prescribed officer of Nedbank Group:

|                          |                         |
|--------------------------|-------------------------|
| Name:                    | MC Nkuhlu               |
| Designation:             | Chief Operating Officer |
| Date of transaction:     | 29 June 2020            |
| Number of shares:        | 48 500                  |
| Average price per share: | R103.72                 |
| Lowest price per share:  | R102.70                 |
| Highest price per share: | R105.01                 |
| Total value:             | R5 030 313.30           |
| Nature of transaction:   | Sale of ordinary shares |
| Nature of trade:         | Open market             |
| Extent of interest:      | Direct beneficial       |

|                          |   |
|--------------------------|---|
| Name:                    | CJ Thomas   |
| Designation:             | Group Managing Executive: Retail and Business Banking |
| Date of transaction:     | 29 June 2020  |
| Number of shares:        | 3 365   |
| Average price per share: | R104.99   |
| Lowest price per share:  | R104.81   |
| Highest price per share: | R105.03   |
| Total value:             | R353 292.36   |
| Nature of transaction:   | Sale of ordinary shares                               |
| Nature of trade:         | Open market   |
| Extent of interest:      | Direct beneficial                                     |

The required written clearance for dealing in these shares has been obtained.

Sandton  
29 June 2020

Sponsors to Nedbank Group in South Africa:  
Merrill Lynch South Africa (Pty) Limited  
Nedbank Corporate and Investment Banking

Sponsor to Nedbank Group in Namibia:  
Old Mutual Investment Services (Namibia) (Pty) Ltd