

LIGHTHOUSE CAPITAL LIMITED

(Incorporated in the Republic of Mauritius on 14 August 2014)

(Registration number: C124756 C1/GBL)

SEM share code: GFP.N0000

JSE share code: LTE

ISIN: MU0461N00015

LEI: 549300UG27SWRF0X2U62

("Lighthouse" or the "Company")



SEM APPROVAL AND ISSUE OF NEW SHARES TO NON-RELATED PARTIES

Approval from the Stock Exchange of Mauritius Ltd

Shareholders are referred to the announcement released by the Company on Friday, 22 May 2020 in relation to an equity raise carried out by the Company.

The Board of directors of Lighthouse (the "**Board**") is pleased to announce that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd ("**SEM**") has approved, on Friday, 26 June 2020, the issue and listing of 561 843 850 additional Lighthouse shares on the Official Market of the SEM, which shares are expected to be issued as consideration for the acquisition of 44 879 646 shares in NEPI Rockcastle plc and 1 472 500 shares in Hammerson plc ("**Consideration Issue**").

As required by the SEM Listing Rules, an Information Note relating to the Consideration Issue, will be made available for inspection for a period of 14 days from the date of this announcement, during normal working hours at the office of the Company, being at C401, 4th Floor, La Croisette, Grand Baie, Mauritius. The Information Note will also be available on the Company's website: <https://www.lighthousecapital.mu/circular/>.

Issue of new shares to 'non-related parties'

Shareholders and the public in general are hereby informed that 86 350 380 new Lighthouse shares ("**Consideration Shares**") will be issued to participants regarded as being 'non-related parties' of the Company on Monday, 29 June 2020, as consideration for the acquisition of shares in Hammerson plc and NEPI Rockcastle plc.

The Consideration Shares will be listed on both the Main Board of the Johannesburg Stock Exchange Limited ("**JSE**") and the Official Market of the SEM from commencement of trade on Tuesday, 30 June 2020.

The Consideration Shares will, upon their issuance, be fully paid up and rank *pari passu* in all respects with existing Lighthouse shares. Following the issue of the Consideration Shares and the 36 434 721 additional Lighthouse shares issued for cash to non-related parties on 3 June 2020, the Company will have a total of 730 575 237 shares in issue.

Lighthouse has primary listings on both the Official Market of the SEM and the Main Board of the JSE.

By order of the Board

26 June 2020

This notice is issued pursuant to SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board accepts full responsibility for the accuracy of the information in this announcement.

JSE sponsor



Tel: +27 11 722 3050

**SEM authorised representative
and sponsor**



Tel: +230 402 0890

Company Secretary



Intercontinental Trust Ltd
Tel: +230 403 0800