

GLOBE TRADE CENTRE S.A.

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(Incorporated and registered in Poland with KRS No. 61500)

(Share code on the WSE: GTC.S.A)

(Share code on the JSE: GTC ISIN: PLGTC0000037)

("GTC" or "the Company")

Current report number: **15/2020/correction**

Date: **25 June 2020**

Subject: **Notification of a change in the shareholding of Globe Trade Centre S.A.**

The Management Board of Globe Trade Centre S.A. informs that there was a typographical error in current report no. 15/2020 dated 25 June 2020 with respect to the sentence: "...GTC Holding Zmr indirectly reached 64.49% of the total number of votes at the shareholders meeting of the Company and as such exceeded the threshold of 50% of the total number of votes at the shareholders meeting of the Company." Incorrect wording: "64.49%" should be replaced by: "61.49%"

Correct version:

"In reference to the current report no. 13/2020 dated 23 June 2020, the Management Board of Globe Trade Centre S.A. ("Company") hereby reports that on 25 June 2020 it received from GTC HOLDING ZÁRTKÖRŰEN MŰKÖDŐ RÉSZVÉNYTÁRSASÁG ("GTC Holding Zmr") registered in Budapest, Hungary, a notification issued pursuant to Article 69a section 1 item 3 in conjunction with Article 87 section 5 item 1 of the Act of 29 July 2005 on Public Offering, the Conditions Governing the Introduction of Financial Instruments to Organised Trading, and on Public Companies.

According to the notification as a result of the acquisition on 23 June 2020 from LSREF III GTC INVESTMENTS B.V. with its registered office in Amsterdam, the Netherlands of 100% of shares of GTC Dutch Holdings B.V. (the "Majority Shareholder"), which holds 298,575,091 shares in the Company, entitling to 298,575,091 votes at the shareholders meeting of the Company, representing 61.49% of the shares in the share capital of the Company and carrying the right to 61.49% of the total number of votes at the shareholders meeting of the Company, GTC Holding Zmr indirectly reached 61.49% of the total number of votes at the shareholders meeting of the Company and as such exceeded the threshold of 50% of the total number of votes at the shareholders meeting of the Company.

Before the abovementioned acquisition, GTC Holding Zmr has not held directly or indirectly any shares of the Company.

After the abovementioned acquisition, GTC Holding Zmr (i.e. through the Majority Shareholder) holds indirectly 298,575,091 shares of the Company, entitling to 298,575,091 votes at the shareholders meeting of the Company representing 61.49% of the shares in the share capital of the Company and carrying the right to 61.49% of the total number of votes at the shareholders meeting of the Company.

GTC Holding Zmr does not hold directly any shares of the Company. "

Legal grounds: Art. 15 sec. 2 of the Regulation of the Council of Ministers of 29 March 2018 concerning the submission of current periodical information by the securities' issuers and the conditions of

recognizing as equal the information demanded by the national lawful regulation of a country which does not hold the membership in European Union.

Signed by:

/s/ Erez Boniel

Member of the Management Board

/s/ Yovav Carmi

Member of the Management Board

Warsaw, Poland

Sponsor: Investec Bank Limited