

Purple Group Limited

(Incorporated in the Republic of South Africa)

(Registration number 1998/013637/06)

Share code: PPE ISIN: ZAE000185526

("Purple Group" or "the Company")

**CONCLUSION OF SERVICE AGREEMENT WITH CAPITEC BANK LIMITED AND WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT**

Purple Group shareholders ("Shareholders") are referred to the cautionary announcement released on SENS on 29 May 2020 where they were advised that Capitec Bank Limited ("Capitec") and First World Trader Proprietary Limited t/a EasyEquities ("EasyEquities"), which is 70% owned by Purple Group, were in the final stages of concluding a services agreement whereby EasyEquities will launch investing services within the new Capitec Mobile Banking Application.

We hereby advise Shareholders that the services agreement has now been concluded between the parties on 25 June 2020. We look forward to the launch within the next few months. This is a dream deal for EasyEquities and a key milestone in democratising investing for everyone. Accordingly, Shareholders are no longer required to exercise caution when dealing in the Company's securities.

Johannesburg

25 June 2020

Company Secretary: 4 Africa Exchange Registry Proprietary Limited

Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited