

CSG HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2006/011359/06)

Share code: CSG

ISIN: ZAE000184438

("CSG" or the "the Company")



INITIAL TRADING STATEMENT

In terms of the JSE Limited Listings Requirements, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the next period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

The Company hereby advises that a reasonable degree of certainty exists that for the year ended 31 March 2020:

- Earnings per share ("EPS") is expected to improve by at least 20% or 5.72 cents, compared to the loss of 28.61 cents per share reported for the prior year; and
- Headline earnings per share ("HEPS") is expected to decrease by at least 100% or 4.99 cents per share to a loss position, compared to the HEPS of 4.99 cents per share reported for the prior year.

A further trading statement with more specific guidance on the trading range will be provided once there is reasonable certainty of the range of EPS and HEPS.

The financial information on which this trading statement is based, has not been reviewed or reported on by the Company's external auditors.

The reviewed results for the year ended 31 March 2020 is expected to be published on or about 30 June 2020.

Pretoria
25 June 2020

Sponsor
PSG Capital



PSG CAPITAL