

Ashburton MidCap ETF

A portfolio in the Ashburton Collective Investment Scheme ("the portfolio") registered in terms of the Collective Investment Schemes Control Act, 45 of 2002

Share Code: ASHMID

ISIN: ZAE000215349

("ASHMIDCAP")

REBALANCING OF THE ASHBURTON MIDCAP ETF

Notice is hereby given that the quarterly review of the FTSE/JSE MidCap Index has resulted in a rebalancing of the Ashburton MidCap ETF.

There have been changes to the Ashburton MidCap ETF constituent weightings.

The complete list of current constituents and their respective weightings have been included in the table below:

Share Code	Share	Previous Weighting	New Weightings
AFE	A E C I LIMITED	0.93%	0.92%
APN	ASPEN PHARMACARE HLD	6.15%	6.33%
ARI	AFRICAN RAINBOW MINE	1.91%	2.03%
AVI	AVI LIMITED	2.53%	2.42%
BAT	BRAIT S.A.	0.27%	0.25%
BAW	BARLOWORLD LIMITED	1.81%	1.62%
CCO	CAPITAL & COUNTIES PROPS	1.08%	0.88%
CLS	CLICKS GROUP LTD	5.79%	5.69%
CML	CORONATION FUND MAN	1.14%	1.14%
DCP	DIS-CHEM PHARMACIES PTY	0.77%	0.80%
DGH	DISTELL GROUP HOLDINGS LT	0.69%	0.67%
EPP	EPP N.V.	0.46%	0.46%
EXX	EXXARO RESOURCES LTD	3.76%	3.73%
FFA	FORTRESS REIT LTD - A	1.58%	1.53%
FFB	FORTRESS REIT LTD - B	0.34%	0.30%
GRT	GROWTHPOINT PROPS LTD	4.70%	4.49%
HAR	HARMONY GOLD MINING	2.57%	3.06%
HMN	HAMMERSON PLC	0.30%	0.23%
HYP	HYPROP INV LTD	0.65%	0.65%
IPL	IMPERIAL LOGISTICS	0.77%	0.79%
ITE	ITALTILE LIMITED	0.55%	0.56%
JSE	JSE LTD	1.12%	1.13%
KAP	KAP INDUST HOLDINGS LT	0.89%	0.72%
KST	PSG KONSULT LTD	0.33%	0.33%

LBH	LIBERTY HOLDINGS LTD	0.89%	0.87%
LHC	LIFE HEALTHCARE GROUP HOL	2.64%	2.56%
MCG	MULTICHOICE GROUP LTD	4.85%	5.10%
MEI	MEDICLINIC INTERNAT PLC	2.51%	2.46%
MRP	MR PRICE GROUP LTD	3.83%	3.94%
MSM	MASSMART HOLDINGS	0.25%	0.25%
MSP	MAS REAL ESTATE INC	0.57%	0.59%
MTH	MOTUS HOLDINGS LTD	0.58%	0.62%
MTM	MOMENTUM METRO HOLDINGS L	1.92%	1.91%
NHM	NORTHAM PLATINUM LTD	3.99%	4.33%
NTC	NETCARE LIMITED	2.18%	2.17%
PIK	PICK N PAY STORES	1.91%	1.96%
PPH	PEPKOR HOLDINGS LTD	0.93%	0.90%
PSG	PSG GROUP LIMITED	2.90%	2.89%
QLT	QUILTER PLC	3.58%	3.23%
RCL	RCL FOODS LTD/SOUTH AFRIC	0.22%	0.22%
RDF	REDEFINE PROP LTD	1.70%	1.73%
RES	RESILIENT REIT LTD	1.50%	1.46%
RLO	REUNERT LIMITED	0.64%	0.66%
RMI	RMI HOLDINGS LTD (RMI)	2.49%	2.51%
SAP	SAPPI LIMITED	1.67%	1.79%
SNT	SANTAM LIMITED	1.28%	1.25%
SPP	SPAR GROUP	3.61%	3.61%
SRE	SIRIUS REAL ESTATE LTD	0.65%	0.60%
TBS	TIGER BRANDS LIMITED	3.13%	3.18%
TFG	THE FOSCHINI GROUP LTD	1.81%	1.86%
TKG	TELKOM SA SOC LIMITED	0.78%	0.79%
TRU	TRUWORTHS INT LTD	1.73%	1.66%
TSG	TSOGO SUN GAMING LIMITED	0.31%	0.25%
VKE	VUKILE PROPERTY FUND	0.77%	0.74%
WHL	WOOLWORTHS HLDS LTD	3.10%	3.18%

These changes were applied after the close of business on 19/06/2020 and are effective from 22/06/2020.

The new portfolio constituents can be accessed at: <https://www.ashburtoninvestments.com/za/individual-investor/basket-information/ashburton-midcap-etf/ZAE000215349>

24 June 2020

Johannesburg