Gold Fields Limited (Reg. No. 1968/004880/06) (Incorporated in the Republic of South Africa) ("Gold Fields" or "the Company")

JSE, NYSE Share Code: GFI ISIN Code: ZAE000018123

DEALING IN SECURITIES

In compliance with paragraphs 3.63 - 3.74 of the Listings Requirements of JSE Limited, shareholders are advised that Gold Fields Limited has awarded on 19 June 2020 ("the Award Date"), Award effective 14 February 2020, Conditional Performance Shares to directors and Public Officers of the Company and major subsidiaries in terms of the Gold Fields Limited 2012 Share Plan (as amended) as set out below.

Performance Shares (PS) are conditionally awarded, based on a share price of R104.7568 being the 3 day VWAP of 26, 27, 28 February 2020. The number of PS which may settle to a participant on vesting date i.e. three years from effective date of the award, will be determined by the Company achieving pre-determined performance conditions as follows:

<u>Relative TSR</u> - measured against the performance of ten other major gold mining companies based on the Gold Fields share price compared to the basket of respective US dollar share prices of the peer group;

Absolute TSR - Gold Fields share price measured at the start and the end of the performance period; and

Free Cash Flow Margin - achievement of pre-determined FCFM target.

The number of shares to be settled will range from 0% to 200% of the initial conditional award.

Name	BENFORD MOKOATLE
Position	Director of Major Subsidiaries Gold
	Fields Operations (GFO) and GFI
	Joint Venture Ltd
No of PS awarded and accepted	11 284
Market Price per Share	R104.7568
Total Value	R1 182 076
Award Acceptance Date	19/6/2020
Class of underlying security to	Ordinary Shares
which rights attach	
Nature of transaction	Off market acceptance of
	Conditional Performance Shares
Vesting Period	Performance Shares vest on third
	anniversary of effective Award date
Nature of interest	Direct and Beneficial
Name	MARTIN PREECE
Position	Director of Major Subsidiaries Gold
	Fields Operations (GFO) and GFI
	Joint Venture Ltd
No of PS awarded and accepted	69130

Market Price per Share	R104.7568
Total Value	R7 241 838
Award Acceptance Date	20/6/2020
Class of underlying security to	Ordinary Shares
which rights attach	
Nature of transaction	Off market acceptance of
	Conditional Performance Shares
Vesting Period	Performance Shares vest on third
	anniversary of effective Award date
Nature of interest	Direct and Beneficial
Name	LUIS RIVERA
Position	Director of La Cima
No of PS awarded and accepted	102253
Market Price per Share	R104.7568
Total Value	R10 711 697
Award Acceptance Date	22/6/2020
Class of underlying security to	Ordinary Shares
which rights attach	
Nature of transaction	Off market acceptance of
	Conditional Performance Shares
Vesting Period	Performance Shares vest on third
	anniversary of effective Award date
Nature of interest	Direct and Beneficial
Name	NASEEM AHMED CHOHAN
Position	Director of Major Subsidiaries Gold
	Fields Operations (GFO) and GFI
	Joint Venture Ltd
No of PS awarded and accepted	72478
Market Price per Share	R104.7568
Total Value	R7 592 563
Award Acceptance Date	19/6/2020
Class of underlying security to	Ordinary Shares
which rights attach	
Nature of transaction	Off market acceptance of
	Conditional Performance Shares
Vesting Period	Performance Shares vest on third
	anniversary of effective Award date
Nature of interest	Direct and Beneficial
Name	NICHOLAS HOLLAND
Name Position	NICHOLAS HOLLAND Director of Gold Fields Ltd
Position	Director of Gold Fields Ltd
Position No of PS awarded and accepted	Director of Gold Fields Ltd 282734
Position No of PS awarded and accepted Market Price per Share	Director of Gold Fields Ltd 282734 R104.7568
Position No of PS awarded and accepted Market Price per Share Total Value	Director of Gold Fields Ltd 282734 R104.7568 R 29 618 309
Position No of PS awarded and accepted Market Price per Share Total Value Award Acceptance Date	Director of Gold Fields Ltd 282734 R104.7568 R 29 618 309 22/6/2020
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Name	PUSELETSO MATETE
Position	Director of Major Subsidiaries Gold
	Fields Operations (GFO) and GFI
	Joint Venture Ltd
No of PS awarded and accepted	4144
Market Price per Share	R104.7568
Total Value	R434 112
Award Acceptance Date	19/6/2020
Class of underlying security to	Ordinary Shares
which rights attach	
Nature of transaction	Off market acceptance of
	Conditional Performance Shares
Vesting Period	Performance Shares vest on third
Nature of the second	anniversary of effective Award date
Nature of interest	Direct and Beneficial
Name	PAUL SCHMIDT
Position	Director of Gold Fields Ltd
No of PS awarded and accepted	182429
Market Price per Share	R104.7568
Total Value	R19 110 678
Award Acceptance Date	19/6/2020
Class of underlying security to	Ordinary Shares
which rights attach	
Nature of transaction	Off market acceptance of
	Conditional Performance Shares
Vesting Period	Performance Shares vest on third anniversary of effective Award date
Nature of interest	Direct and Beneficial
Nature of interest	
Name	Direct and Beneficial ALFRED BAKU
Name Position	Direct and Beneficial ALFRED BAKU Gold Fields Ghana (Pty) Ltd
Name Position No of PS awarded and accepted	Direct and Beneficial ALFRED BAKU Gold Fields Ghana (Pty) Ltd 106176
Name Position No of PS awarded and accepted Market Price per Share	Direct and Beneficial ALFRED BAKU Gold Fields Ghana (Pty) Ltd 106176 R104.7568
Name Position No of PS awarded and accepted Market Price per Share Total Value	Direct and Beneficial ALFRED BAKU Gold Fields Ghana (Pty) Ltd 106176 R104.7568 R11 122 658
Name Position No of PS awarded and accepted Market Price per Share Total Value Award Acceptance Date	Direct and Beneficial ALFRED BAKU Gold Fields Ghana (Pty) Ltd 106176 R104.7568 R11 122 658 19/6/2020
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Name Position No of PS awarded and accepted Market Price per Share Total Value Award Acceptance Date Class of underlying security to which rights attach Nature of transaction Vesting Period Nature of interest	Direct and Beneficial ALFRED BAKU Gold Fields Ghana (Pty) Ltd 106176 R104.7568 R11 122 658 19/6/2020 Ordinary Shares Off market acceptance of Conditional Performance Shares Performance Shares vest on third anniversary of effective Award date Direct and Beneficial ROSH BARDIEN Director of Major Subsidiaries Gold
Name Position No of PS awarded and accepted Market Price per Share Total Value Award Acceptance Date Class of underlying security to which rights attach Nature of transaction Vesting Period Nature of interest Name	Direct and Beneficial ALFRED BAKU Gold Fields Ghana (Pty) Ltd 106176 R104.7568 R11 122 658 19/6/2020 Ordinary Shares Off market acceptance of Conditional Performance Shares Performance Shares vest on third anniversary of effective Award date Direct and Beneficial ROSH BARDIEN Director of Major Subsidiaries Gold Fields Operations (GFO) GFI Joint
Name Position No of PS awarded and accepted Market Price per Share Total Value Award Acceptance Date Class of underlying security to which rights attach Nature of transaction Vesting Period Nature of interest Name	Direct and Beneficial ALFRED BAKU Gold Fields Ghana (Pty) Ltd 106176 R104.7568 R11 122 658 19/6/2020 Ordinary Shares Off market acceptance of Conditional Performance Shares Performance Shares vest on third anniversary of effective Award date Direct and Beneficial ROSH BARDIEN Director of Major Subsidiaries Gold Fields Operations (GFO) GFI Joint Venture Ltd and Gold Fields
Name Position No of PS awarded and accepted Market Price per Share Total Value Award Acceptance Date Class of underlying security to which rights attach Nature of transaction Vesting Period Nature of interest Name Position	Direct and Beneficial ALFRED BAKU Gold Fields Ghana (Pty) Ltd 106176 R104.7568 R11 122 658 19/6/2020 Ordinary Shares Off market acceptance of Conditional Performance Shares Performance Shares vest on third anniversary of effective Award date Direct and Beneficial ROSH BARDIEN Director of Major Subsidiaries Gold Fields Operations (GFO) GFI Joint Venture Ltd and Gold Fields Holdings Company (BVI) Limited
NamePositionNo of PS awarded and acceptedMarket Price per ShareTotal ValueAward Acceptance DateClass of underlying security to which rights attachNature of transactionVesting PeriodNature of interestNamePositionNo of PS awarded and accepted	Direct and Beneficial ALFRED BAKU Gold Fields Ghana (Pty) Ltd 106176 R104.7568 R11 122 658 19/6/2020 Ordinary Shares Off market acceptance of Conditional Performance Shares Performance Shares vest on third anniversary of effective Award date Direct and Beneficial ROSH BARDIEN Director of Major Subsidiaries Gold Fields Operations (GFO) GFI Joint Venture Ltd and Gold Fields Holdings Company (BVI) Limited 63597
NamePositionNo of PS awarded and acceptedMarket Price per ShareTotal ValueAward Acceptance DateClass of underlying security to which rights attachNature of transactionVesting PeriodNature of interestNamePositionNo of PS awarded and acceptedMarket Price per Share	Direct and Beneficial ALFRED BAKU Gold Fields Ghana (Pty) Ltd 106176 R104.7568 R11 122 658 19/6/2020 Ordinary Shares Off market acceptance of Conditional Performance Shares Performance Shares vest on third anniversary of effective Award date Direct and Beneficial ROSH BARDIEN Director of Major Subsidiaries Gold Fields Operations (GFO) GFI Joint Venture Ltd and Gold Fields Holdings Company (BVI) Limited 63597 R104.7568
NamePositionNo of PS awarded and acceptedMarket Price per ShareTotal ValueAward Acceptance DateClass of underlying security towhich rights attachNature of transactionVesting PeriodNature of interestNamePositionNo of PS awarded and acceptedMarket Price per ShareTotal Value	Direct and Beneficial ALFRED BAKU Gold Fields Ghana (Pty) Ltd 106176 R104.7568 R11 122 658 19/6/2020 Ordinary Shares Off market acceptance of Conditional Performance Shares Performance Shares vest on third anniversary of effective Award date Direct and Beneficial ROSH BARDIEN Director of Major Subsidiaries Gold Fields Operations (GFO) GFI Joint Venture Ltd and Gold Fields Holdings Company (BVI) Limited 63597 R104.7568 R6 662 218
NamePositionNo of PS awarded and acceptedMarket Price per ShareTotal ValueAward Acceptance DateClass of underlying security towhich rights attachNature of transactionVesting PeriodNature of interestNamePositionNo of PS awarded and acceptedMarket Price per ShareTotal ValueAward Acceptance Date	Direct and Beneficial ALFRED BAKU Gold Fields Ghana (Pty) Ltd 106176 R104.7568 R11 122 658 19/6/2020 Ordinary Shares Off market acceptance of Conditional Performance Shares Performance Shares vest on third anniversary of effective Award date Direct and Beneficial ROSH BARDIEN Director of Major Subsidiaries Gold Fields Operations (GFO) GFI Joint Venture Ltd and Gold Fields Holdings Company (BVI) Limited 63597 R104.7568 R6 662 218 22/6/2020
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Nature of transaction	Off market acceptance of Conditional Performance Shares
Vesting Period	Performance Shares vest on third anniversary of effective Award date
Nature of interest	Direct and Beneficial
Name	CORNELIUS WILLEM DU TOIT
Position	Gold Fields Australia (Pty) Ltd, GSM Holding Company Limited, Darlot Holding Company (Pty) Limited
No of PS awarded and accepted	13953
Market Price per Share	R104.7568
Total Value	R1 461 672
Award Acceptance Date	23/6/2020
Class of underlying security to which rights attach	Ordinary Shares
Nature of transaction	Off market acceptance of Conditional Performance Shares
Vesting Period	Performance Shares vest on third anniversary of effective Award date
Nature of interest	Direct and Beneficial

In accordance with section 3.66 of the Listings Requirements, the necessary clearance has been obtained.

24 June 2020 Sponsor: JP Morgan Equities South Africa Proprietary Limited