

Steinhoff International Holdings N.V.  
(Incorporated in the Netherlands)  
(Registration number: 63570173)  
Share Code: SNH  
ISIN: NL0011375019

Steinhoff Investment Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 1954/001893/06)  
JSE Code: SHFF  
ISIN: ZAE000068367

### **PEPKOR HOLDINGS LIMITED (“PEPKOR”) – ACCELERATED BOOKBUILD**

Steinhoff International Holdings N.V. (the “Company” and with its subsidiaries, the “Group”). Shareholders of the Company and holders of the cumulative, non-redeemable, non-participating, variable rate preference shares issued by Steinhoff Investments Holdings Limited are referred to Pepkor’s announcements published yesterday and today.

Yesterday Pepkor announced its intention to conduct a non pre-emptive placing of up to 172.5 million ordinary shares in the authorised but unissued share capital of the Company (the "**Placement Shares**") to certain institutional investors (the "**Placement**"), which represents up to 4.95% of the Company's existing issued ordinary shares.

The Placement is a precautionary measure to strengthen Pepkor’s financial flexibility and liquidity position in the light of the continuing COVID-19 pandemic and resulting macro-economic pressure. In addition to other cash-saving initiatives already undertaken by the Group, the Placement will help Pepkor to further enhance the liquidity profile and increase resilience of its balance sheet, should a more negative macro-economic scenario realise.

At the same time Pepkor gave an update on the trading environment since May 2020.

This morning Pepkor announced the successful completion of this bookbuild.

The full announcements are available on Pepkor’s website [www.pepkor.co.za](http://www.pepkor.co.za).

Sponsor: PSG Capital

Stellenbosch, 24 June 2020