

GLOBE TRADE CENTRE S.A.

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(Incorporated and registered in Poland with KRS No. 61500)

(Share code on the WSE: GTC.S.A)

(Share code on the JSE: GTC ISIN: PLGTC0000037)

("GTC" or "the Company")

Current report number: **12/2020**

Date: **23 June 2020**

Subject: **Resignations of members of the Supervisory Board of Globe Trade Centre S.A.**

The Management Board of Globe Trade Centre S.A. ("Company") hereby reports that on 23 June 2020 it received resignations of the following five members of the Supervisory Board of Globe Trade Centre S.A.: Jan-Christoph Düdden, Olivier Brahini, Patrick Haerle, Christian Harlander and Katharina Schade, such resignations being effective as of the moment of receipt by the Company of the notification issued by LSREF III GTC INVESTMENTS B.V. pursuant to Article 69 section 1 item 2) in conjunction with Article 87 section 5 item 1) of the Act of 29 July 2005 on Public Offering, the Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies regarding the indirect disposal of shares in the share capital of the Company resulting from the disposal by LSREF III GTC INVESTMENTS B.V. of all of the shares in the share capital of GTC DUTCH HOLDINGS B.V., which holds 61.49% of the shares in the share capital of the Company and 61.49% of the votes at the general meeting of the Company.

The Company will inform of receipt of the aforementioned notification in a separate current report.

Legal grounds: § 5 sec. 4) of the Regulation of the Minister of Finance dated 29 March 2018 on current and periodic information published by issuers of securities and on the conditions under which such information may be recognized as being equivalent to information required by the laws of a state which is not a member state.

Signed by:

/s/ Erez Boniel

Member of the Management Board

/s/ Yovav Carmi

Member of the Management Board

Warsaw, Poland

Sponsor: Investec Bank Limited