

Vodacom Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 1993/005461/06)
(ISIN: ZAE000132577 Share code: VOD)
(ISIN: US92858D2009 ADR code: VDMCY)
("Vodacom Group" or "the company")

Allocation of forfeitable shares

In accordance with paragraph 3.63 of the JSE Listings Requirements, shareholders are advised that the following executive director and company secretary of Vodacom Group and directors of Vodacom (Pty) Limited were awarded shares in terms of the company's forfeitable share plan, the salient details of which are set out below.

Name of executive director:	MS Aziz Joosub
Designation:	Chief Executive Officer
Number of forfeitable shares awarded:	330 398 Vodacom shares of which 100% is subject to performance conditions
Price at which shares were awarded:	R 129.7414
Value:	R42 866 299
Date of award:	19 June 2020
Vesting period:	3 years from award date
Nature of transaction:	Direct beneficial
Clearance:	Yes
Name of company secretary:	SF Linford
Designation:	Group Company Secretary
Number of forfeitable shares awarded:	22 819 Vodacom shares of which 4 503 shares are subject to performance conditions
Price at which shares were awarded:	R 129.7414
Value:	R2 960 256
Date of award:	19 June 2020
Vesting period:	3 years from award date
Nature of transaction:	Direct beneficial
Clearance:	Yes

Name of director of major subsidiary	W Mzimba
Major subsidiary:	Vodacom (Pty) Limited
Designation:	Chief Officer: Vodacom Business
Number of forfeitable shares awarded:	39 212 Vodacom shares of which 26 141 shares are subject to performance conditions
Price at which shares were awarded:	R 129.7414
Value:	R 5 087 420
Date of award:	19 June 2020
Vesting period:	3 years from award date
Nature of transaction:	Direct beneficial
Clearance:	Yes

Name of director of major subsidiary	B Ngwenya
Major subsidiary:	Vodacom (Pty) Limited
Designation:	Managing Executive: VSA Network Officer
Number of forfeitable shares awarded:	20 017 Vodacom shares of which 8 007 are subject to performance conditions
Average price at which shares were awarded:	R 129.7414
Value:	R 2 597 033
Date of award:	19 June 2020
Vesting period:	3 years from award date
Nature of transaction:	Direct beneficial
Clearance:	Yes

Name of director of major subsidiary	S Mdlalose
Major subsidiary:	Vodacom (Pty) Limited
Designation:	Executive director: Finance
Number of forfeitable shares awarded:	48 560 Vodacom shares of which 7 092 shares are subject to performance conditions
Price at which shares were awarded:	R 129.7414
Value:	R 6 300 242
Date of award:	19 June 2019
Vesting period:	3 years from award date
Nature of transaction:	Direct beneficial
Clearance:	Yes

Name of director of major subsidiary	JJ Mendes
Major subsidiary:	Vodacom (Pty) Limited
Designation:	Chief Officer: Consumer Business Unit
Number of forfeitable shares awarded:	39 309 Vodacom shares of which 26 206 shares are subject to performance conditions
Price at which shares were awarded:	R 129.7414
Value:	R 5 100 004
Date of award:	19 June 2019
Vesting period:	3 years from award date
Nature of transaction:	Direct beneficial
Clearance:	Yes

Name of director of major subsidiary	T Netshitenzhe
Major subsidiary:	Vodacom (Pty) Limited
Designation:	Chief Officer: Corporate Affairs
Number of forfeitable shares awarded:	12 449 Vodacom shares of which 8 299 shares are subject to performance conditions
Price at which shares were awarded:	R 129.7414
Value:	R 1 615 150
Date of award:	19 June 2020
Vesting period:	3 years from award date
Nature of transaction:	Direct beneficial
Clearance:	Yes

Name of director of major subsidiary	M Cassim
Major subsidiary:	Vodacom (Pty) Limited
Designation:	Chief Officer: Financial Services
Number of forfeitable shares awarded:	25 050 Vodacom shares of which 16 700 shares are subject to performance conditions
Average price at which shares were awarded:	R 129.7414
Value:	R 3 250 022
Date of award:	19 June 2020
Vesting period:	3 years from award date
Nature of transaction:	Direct beneficial
Clearance:	Yes

All shares acquired for purposes of the above awards were acquired on market.

Midrand
22 June 2020
Sponsor: UBS South Africa (Pty) Limited