

DIPULA INCOME FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2005/013963/06)

JSE share code: DIA ISIN: ZAE000203378

JSE share code: DIB ISIN: ZAE000203394

(Approved as a REIT by the JSE)

(“**Dipula**” or “**the Company**”)



TRP121: NOTIFICATION OF AN ACQUISITION OF BENEFICIAL INTEREST IN SECURITIES

In compliance with section 122(3)(b) of the Companies Act, 71 of 2008 (the “**Companies Act**”), Regulation 121(2)(b) of the Companies Act Regulations 2011 and paragraph 3.83(b) of the JSE Listings Requirements, shareholders are advised that Dipula has received notification from Old Mutual Limited, (“**Old Mutual**”) of the acquisition by Old Mutual of Dipula A ordinary shares, such that Old Mutual now holds 10.02% of Dipula’s total issued A ordinary shares.

As required in terms of section 122(3)(a) of the Companies Act, the Company has filed the required notice with the Takeover Regulation Panel.

22 June 2020

Sponsor

JAVACAPITAL