

MOMENTUM METROPOLITAN HOLDINGS LIMITED
(Previously MMI HOLDINGS LIMITED)
Incorporated in the Republic of South Africa
Registration number: 2000/031756/06
ISIN Code: ZAE000269890
JSE Share Code: MTM
NSX Share Code: MMT
("MMH" or "the Company")

MOMENTUM METROPOLITAN LIFE LIMITED
(Previously MMI GROUP LIMITED)
Incorporated in the Republic of South Africa
Registration No. 1904/002186/06
Company code: MMIG

BOARD AND COMMITTEE CHANGES

In compliance with paragraph 3.59 of the JSE Listings Requirements, the MMH Board would like to announce the following:

Appointment of non-executive director

The Board is pleased to announce the appointment of Mr Paballo Joel Makosholo as a non-executive director of the Company, with effect from 1 July 2020. Mr Makosholo is the Chief Executive Officer of Kagiso Tiso Holdings Proprietary Limited ("KTH"). He is a qualified Chartered Accountant (SA) and has an M.Com (in South African and International Taxation). Mr Makosholo is a well-rounded professional with more than fifteen years' experience in auditing, investments and finance. He has served on the boards of FirstRand Ltd and FirstRand Bank Ltd.

The Board and executive management look forward to welcoming Mr Makosholo.

Resignation of non-executive director

Ms Kgaugelo Samantha Legoabe-Kgomari has tendered her resignation as a non-executive director of the Company and from the Committees in which she serves, with effect from 30 June 2020. This is following her departure from KTH. Ms Legoabe-Kgomari joined the Board in June 2019. The Board would like to thank Ms Legoabe-Kgomari for the contribution she has made and wish her success in her future undertakings.

Risk, Capital and Compliance Committee

Dr Sharron Laverne McPherson is appointed as a member of the Committee with effect from 1 July 2020.

Centurion
22 June 2020

JSE Sponsor
Merrill Lynch South Africa (Pty) Limited