

MTN Group Limited  
(Incorporated in the Republic of South Africa)  
Registration number 1994/009584/06  
Share code: MTN  
ISIN code: ZAE000042164  
("MTN" or "the Company")

**DEALING IN SECURITIES BY MOBILE TELEPHONE NETWORK HOLDINGS LIMITED ("MTN HOLDINGS")  
A SUBSIDIARY AND AN ASSOCIATE OF MTN**

In compliance with paragraphs 3.63 – 3.92 of the JSE Limited Listings Requirements, we hereby announce the following transaction in MTN securities on behalf of the 2016 MTN Employee Share Ownership Plan ("ESOP") Trust.

The 2016 MTN ESOP Trust was established by MTN for the purpose of incentivising, rewarding and retaining Level 1 and 2 employees. These employees are not executives or senior management within MTN.

Name of associate:	MTN Holdings
Relationship with MTN:	Subsidiary of MTN
Name of the Company:	MTN
Date of transaction:	18 June 2020
Number of securities transferred:	28 425
Class of security:	MTN ordinary shares of 0.01 cents each
Price at which securities were transferred	R56.87
Total value of securities:	R1 616,529.75
Nature of transaction:	Off-market transfer of treasury shares to MTN 2016 ESOP Trust
Nature of interest:	Direct beneficial

The allocation of shares to the Level 1 and 2 employees in terms of the 2016 ESOP scheme occurs bi - annually (during an open period) following the transfer of shares from MTN Holdings to the 2016 MTN ESOP Trust.

Prior clearance to deal in the above-mentioned transaction was obtained in accordance with MTN policy as well as the JSE Listings Requirements.

Fairland

22 June 2020

Lead Sponsor

Tamela Holdings Proprietary Limited

Joint Sponsor

JP Morgan Proprietary Limited