CHOPPIES

Great value for your money!

CHOPPIES ENTERPRISES LIMITED

Co. Reg: BW00001142508

Incorporated in the Republic of Botswana

("the Company" or "the Group")

BSE Share Code: CHOPPIES

JSE Share Code: CHP

ISIN Number: BW000001072

FURTHER UPDATE ON RELEASE OF FINANCIAL STATEMENTS

Shareholders are referred to the announcements released on 20 February 2020, 5 March 2020, 21 April 2020 and 20 May 2020 on the update of the anticipated date of completion and release of the Annual Financial Statements and Auditor's Report for the financial year ended 30 June 2019.

Shareholders are advised that the work streams relating to the preparation of the outstanding Company Financials Statements continue and, at this time, it remains anticipated that the Interim Financial Results in respect of the period ended 31 December 2018, the Audited Financial Statements and the Auditor's Report for the financial year ended 30 June 2019, and the Interim Financial Results as at 31 December 2019 shall be completed and released by 30 July 2020, with the Annual Report in respect of the financial year ended 30 June 2019 being published shortly thereafter.

The Company's primary listing is on the BSEL and its secondary listing is on the JSE. The listings on both exchanges are suspended.

By order of the Board

22 June 2020

JSE Sponsor RAND MERCHANT BANK (A division of FirstRand Bank Limited)